



Impact

in Review

2023 | 2024 ANNUAL REPORT

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FINANCIALS

IMPACT AT A GLANCE

OVER \$9.7 MILLION DISTRIBUTED

during the 2023-2024 fiscal year

The Foundation pledged to distribute almost \$9.7 million in the fiscal year 2023-2024. One of the most significant initiatives was confidently increasing research support by more than 30 per cent compared to the previous fiscal year.

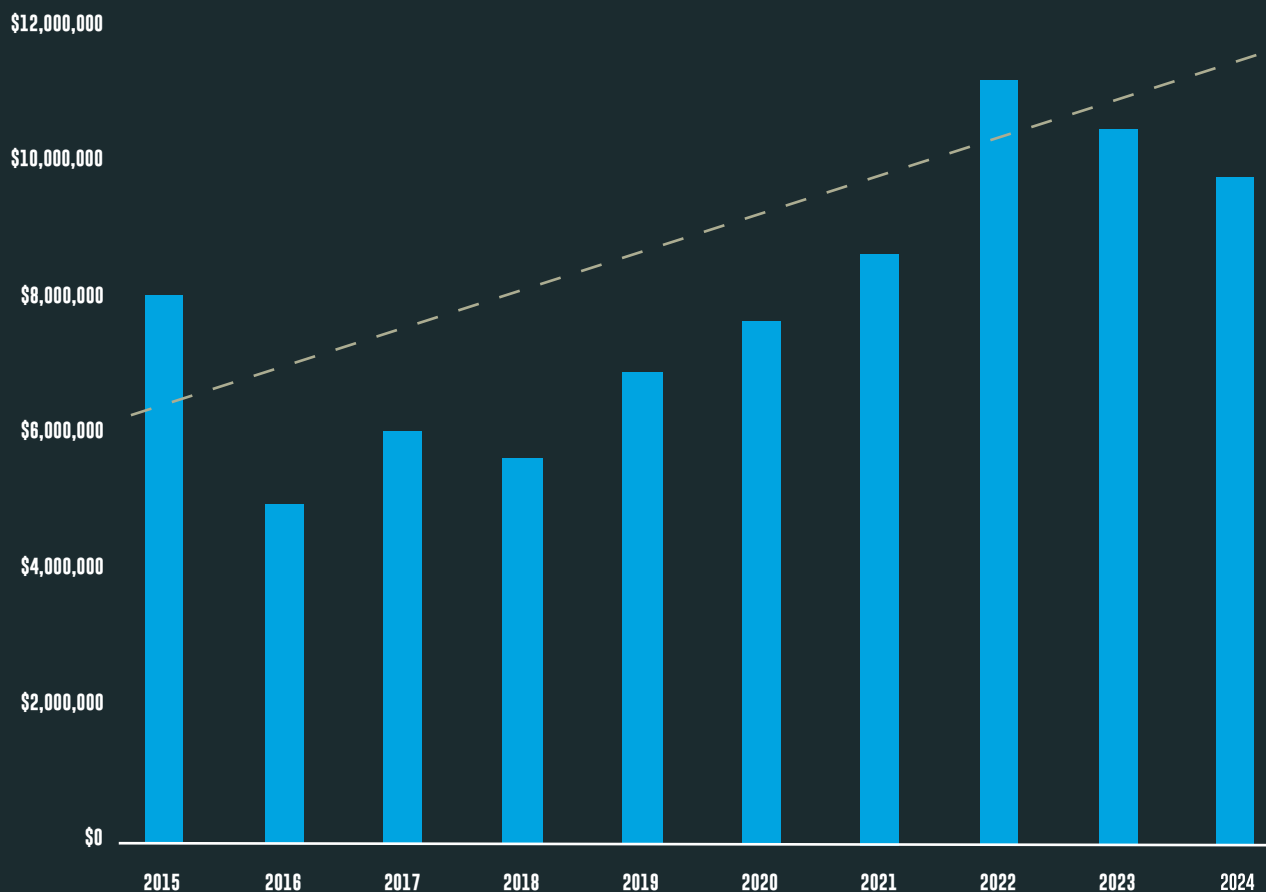
AND \$105+ MILLION OVER 17 YEARS

12% INCREASE FOR GROWTH INVESTMENTS MARKET VALUE

TOTAL DISTRIBUTION OVER 17 YEARS

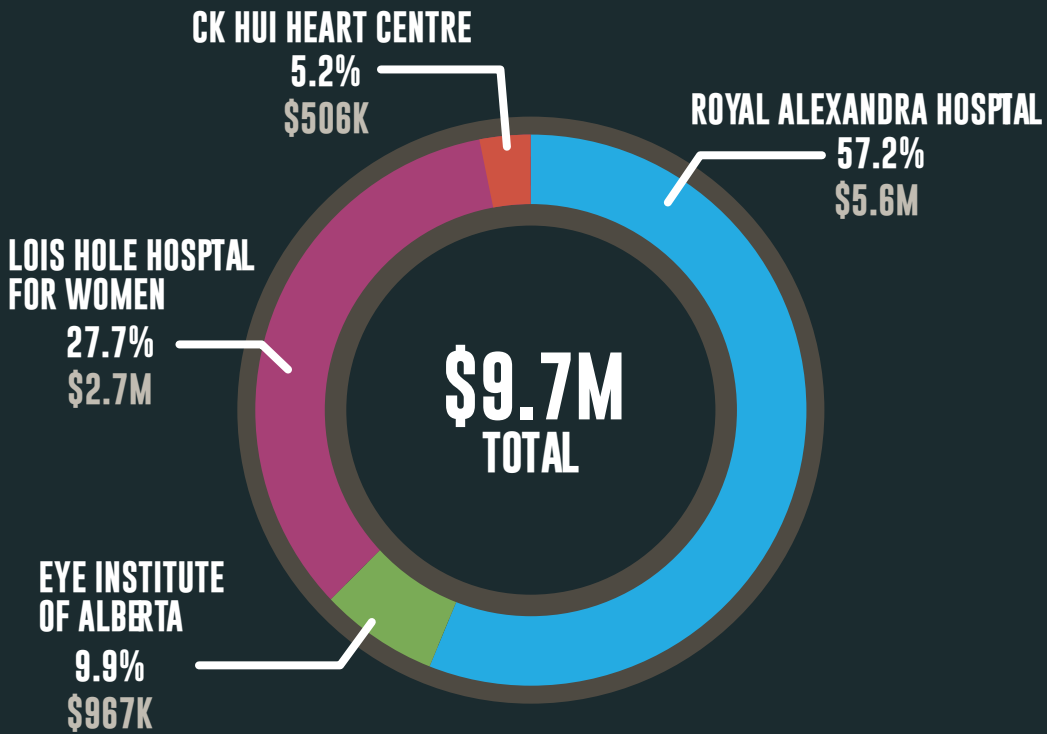
\$105M

Over the past 17 years, the Foundation has provided funding of more than \$105 million to support various community organizations, contributed to post-secondary institutions, and contributed to research and care at the hospital's medical centres of excellence. Over the past three years, we have been able to distribute an average of \$10.5 million annually towards supporting various charitable initiatives and causes. Thanks to generous support from donors, the Foundation has made a significant and meaningful impact in the lives of those who need it most.



29 ENDOWMENT FUNDS 90+ DONOR DIRECTED FUNDS

CENTRES OF EXCELLENCE DISTRIBUTION MARCH 2024 YEAR-END



DISTRIBUTION MARCH 2024 YEAR-END TOTAL \$9.7M



A MESSAGE OF THANKS FROM FOUNDATION LEADERSHIP

Welcome to the Royal Alexandra Hospital Foundation's 2023-24 annual report.

This report is an opportunity to review and reflect on the tremendous impact that your philanthropic and charitable support have enabled at the Royal Alexandra Hospital and its medical centres of excellence over the past fiscal year.

With pride and gratitude, we wish to acknowledge the many donors who, through their kind and generous contributions to our foundation, have improved the health of all Albertans across a diversity of areas such as cardiology, urogynecology, cancer care, community programs, innovative research, diagnostics, minimally invasive procedures, new collaborations, and more.

This past year, the Royal Alexandra Hospital Foundation reached new benchmarks, as we collaborated with donors to solve new challenges and open new doors.



**VIEW SHARLENE'S
WELCOME MESSAGE**





On behalf of our hospital and the advanced care that you have enabled and inspired, the Royal Alexandra Hospital Foundation and its Board of Directors extend sincere thanks to you, our community of donors.

We hope you enjoy exploring our 2023-24 “Impact in Review” Annual Report and join us in celebrating the many examples of impact within.

Sincerely,

Sharlene Rutherford, BPA, MBA

President & CEO

Royal Alexandra Hospital Foundation

Dan Lefaiivre, FCPA, FCMA, ICD.D

Chair of the Board, 2023-24

Royal Alexandra Hospital Foundation

“

On behalf of our Foundation, our Board of Directors, and the hospital we support, please accept our sincere gratitude.

LAND ACKNOWLEDGMENT

The Royal Alexandra Hospital Foundation respectfully acknowledges that we are on the traditional lands referred to as Treaty 6 Territory, and that the City of Edmonton and all the people here are beneficiaries of this peace and friendship treaty. Treaty 6 encompasses the traditional territories of numerous western Canada First Nations such as the Cree, Saulteaux, Blackfoot, Metis, Dene and Nakota Sioux. We acknowledge all the many First Nations, Metis and Inuit people who have called this area home since time immemorial.



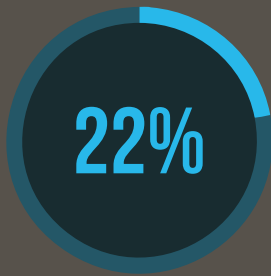
SCAN TO WATCH

A message of gratitude for the land on which our hospital resides.



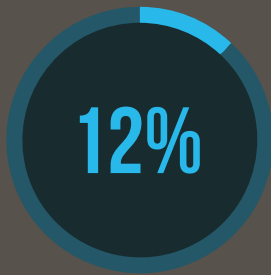
PATHWAYS OF GROWTH & GIVING

The following five revenue categories have been combined and simplified for the sake of ease of understanding and do not necessarily imply operational procedures.



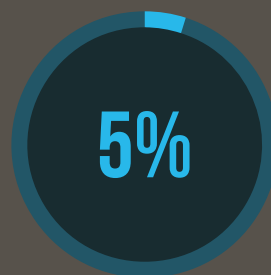
COMMUNITY & CORPORATE SUPPORT

Through the generosity of individual donors, corporations, fellow foundations, community partners, and ongoing support from the Lois Hole Hospital Women's Society, we continue to open new doors and support a variety of new causes and initiatives. We are proud and humbled to have earned support through efforts such as annual programs, monthly giving, direct mail, major gifts and grants, and more



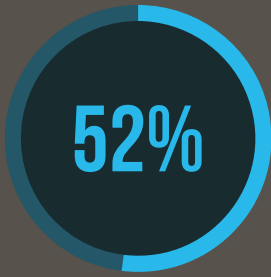
INVESTMENT INCOME

Through closely managed financial investments and the maintenance of a number of endowed funds established by donors and the Foundation alike, the Foundation is able to grow and earn modest revenues. A significant amount of these investment earnings are reinvested to grow further, or distributed toward specific predefined uses that impact how care is delivered across our centres of excellence.



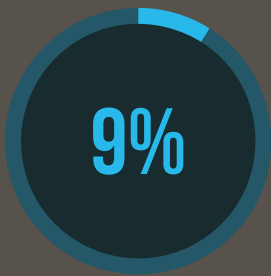
NATIONAL PARTNERSHIPS

The Women's Health Collective Canada (WHCC) is a national partnership in women's health, currently consisting of the Alberta Women's Health Foundation, Women's College Hospital Foundation in Toronto, and the BC Women's Health Foundation. This partnership has blazed the trail for Canada-wide campaigns working with corporate partners. From a national scale, these partnerships and campaigns are able to reach a wider network of donors passionate and willing to advance women's healthcare.



LOTTERIES & EVENTS

The Foundation is engaged in charitable gaming via the Full House Lottery, a 30+ year-old dream home lottery marketed to Albertans in partnership with the University Hospital Foundation, and also the WinWin Staff Lottery—which recently celebrated its 10th anniversary—offered to healthcare providers in Alberta and touting participation from over fifty health foundations across the province. Being a beneficiary of a number of third-party events and through recurring online auctions like the Lois Hole Hospital Women’s Society’s Bid & Benefit and signature annual events like Harvest Celebration in support of the Lois Hole Hospital for Women—and of course the many sponsors, ticket and table purchasers, and engaged donors—we are able to provide significant financial support that impacts the hospital.



LEGACY GIVING

Legacy gifts to the Royal Alexandra Hospital Foundation—whether through gifts in one’s will, gifts of securities, annuities, insurance policies, or otherwise—create a long term pathway of impact toward the donor’s goals and wishes. We are honoured to have been included and declared in the wills and testaments of many generous community members who have decided to tend to tomorrow. We celebrate our legacy givers for their contributions and welcome them to the Royal Willow Society as a token of gratitude and way to connect around long term impact.

\$5.6 MILLION

DISTRIBUTED TO THE

Royal Alexandra
HOSPITAL

DURING THE 2023 | 2024 FISCAL YEAR

29,994

INPATIENTS

12,751

MEDICINE PROGRAM INPATIENTS

17,243

SURGERY INPATIENTS

99,159

OUTPATIENTS
(AMBULATORY CARE)

16,370

ENDOSCOPY PROCEDURES

2,666

ARCH PROGRAM CONSULTS

385

MINIMALLY INVASIVE SURGERIES
PERFORMED VIA DA VINCI

908

BEDS

84,092

EMERGENCY VISITS

13,584

TRAUMA PATIENTS

BRIDGING GAPS: THE ROYAL ALEXANDRA HOSPITAL'S COMMITMENT TO COMMUNITY HEALTH



At the Royal Alexandra Hospital (RAH), the journey toward advancements in community health has been marked by significant milestones. Over the past decade, the hospital has championed programs that address the critical needs of resilient populations, allowing for the success of the Addiction Recovery and Community Health (ARCH) initiative to pave the way for new support avenues like the Bridge Healing program.

The Royal Alex has been instrumental in serving individuals living with substance use disorders, supporting programs and initiatives that have sought to improve care for the population for years. One of these groups, the Addiction Recovery and Community Health (ARCH) program, has played a pivotal role in improving health outcomes for patients for over a decade now. Through its specialized services, ARCH has provided patient-centred, evidence-based, and trauma-informed care, assisting individuals at every stage of their recovery journey.



SCAN TO
WATCH VIDEO



The commitment ARCH has shown to enhancing community health has set a foundation for continued support, with the Royal Alex introducing new initiatives like the Bridge Healing program, largely related to the success ARCH has shown in its ten years of work. Built on the foundations established by ARCH, the Bridge Healing program was launched in early 2023 in partnership with the Jasper Place Wellness Centre and evolves the services of care the Royal Alex helps provide.

The Bridge Healing program addresses the pressing needs of patients discharged from the emergency department who are experiencing houselessness, providing a safer space for recovery. This allows the patient staying in the program to not only receive support in their healing process, but also provides connection to critical community-based services for permanent housing and health care.

Dr. Louis Francescutti, a key leader and advocate for these initiatives, emphasizes the profound impact of providing stable housing for patients experiencing houselessness.



This system is broken, but with Bridge Healing, we're taking significant steps to change that. It's about giving our most vulnerable patients a chance to rebuild their lives.

**- Dr. Louis Francescutti MD, PhD, MPH, Emergency Physician,
Royal Alex Hospital**

The success and continued establishment of these programs is a testament to the support the Royal Alexandra Hospital receives from generous donors of the Royal Alexandra Hospital Foundation. Through community support, the Foundation has stood behind the Royal Alexandra Hospital in transforming visions of care into reality, ensuring that patients receive the assistance they need.

The efforts do not end here, however. ARCH and the Bridge Healing program are just two parts of a larger movement toward improving community health.

Thank you for helping us improve the health of all Albertans.

BRIDGE HEALING PROGRAM



BRIDGE HEALING

THE HUMAN WAY FORWARD

Learn more about the Bridge Healing program and how our donors and community partners are collectively working to break the cycle of houselessness and creating pathways to healing and recovery for the people of Alberta.

SCAN TO
LEARN MORE





CK HUI
HEART
CENTRE

\$506 THOUSAND

DISTRIBUTED DURING THE

DURING THE 2023 | 2024 FISCAL YEAR

12,536

COMPLETED VISITS

for Stress Tests, Holter Monitors,
Arrhythmia (+Heart Function &
Pacemaker clinic)

15,320

CASES

for PCIs, Cardiac
Catheterizations, and
Device Implants
(PMs & ICDs only)

2,164

INPATIENT ADMISSIONS

for CICU and 1E

RETURNING THE FAVOUR: SAVING LIVES ONE HEART AT A TIME

As a paramedic, Brent Kelland has done his fair share of saving lives. However, a shocking discovery around the health of Brent's heart turned him from retired paramedic to patient, just in time for a second chance at life. Thankfully, the CK Hui Heart Centre was able to return the favour of saving his life, in large part due to donor support and the expertise of the centre's cardiologists



As a retired paramedic, 64-year-old Brent Kelland knew all too well the warning signs of a heart attack. He brushed off pain in his upper abdomen, attributing it to too many holiday sweets. One day while cross country skiing it extended into his chest and back.

The pain in his abdomen hadn't eased up, so Brent scheduled his annual medical appointment hoping for some answers. Gastrointestinal issues were ruled out and Brent was provided with directions to undergo a stress test as soon as possible. Because of a cancelation, he was able to get in that afternoon, and after less than five minutes on the treadmill was told to go to the Cardiac Catheterization Lab at the Royal Alexandra Hospital. This was not good news.

Brent was suffering severe impairment in his heart from a 90% blockage of his largest coronary artery. He was in shock when it was confirmed he would need a heart stent, a small tube placed in a coronary artery to help keep it open. Having watched the same procedure many times from the observation room, it was now his turn on the operating table.

“

As a paramedic, I was equipped with medical knowledge, technology, and backup. But that does not mean that people trained with this armour have the same defense when it comes to personal situations.

- Brent Kelland, CK Hui Patient

A few days later, his wife Elke dropped him off at the CK Hui Heart Centre for his procedure. As he prepared for the operation, Brent felt a deep emptiness and fear like no other, knowing how close he was to experiencing a major blockage. But Brent had great confidence in medicine, especially cardiac medicine, and the doctors understood his background and treated him as though he was on their team.

In less than an hour, Brent was sitting up in his hospital bed, his wife greeting him in the doorway. He asked what kind of damage he had as a result of the event and was told that although he was circulating by a thread, that thread kept everything alive.

He returned to his cardiologist a year from his surgery to receive answers on the state of his heart. There was no evidence a stent was even placed and enlargement in the left side of his heart (detected immediately after his stent procedure) had completely subsided. Trembling as a wave of emotion washed over him, Brent asked if he would ever be able to ski again. And in one simple “yes,” he was gifted his life back. He left for the Rocky Mountains the very next day to go skiing with one of his best friends.

Brent has yet to let one day go by without recognizing every bit of value and joy it brings. From time spent with the love of his life Elke and watching his son Andrew take after him in healthcare, to travelling across Europe and riding his motorbike freely into the days he now has — all because of the dedicated people behind the CK Hui Heart Centre.



Thank you to all those who have supported the CK Hui Heart Centre and have helped make it the leader in cardiology excellence that it is, providing compassionate, life-saving care to the community.



LOIS HOLE
HOSPITAL
FOR WOMEN

\$2.7 MILLION

DISTRIBUTED DURING THE

DURING THE 2023 | 2024 FISCAL YEAR

6,774

BABIES BORN

63,884

AMBULATORY CLINIC VISITS

386

DA VINCI/MINIMALLY
INVASIVE SURGERIES

TRANSFORMING WOMEN'S HEALTH: THE POWER OF COMMUNITY AND INNOVATION AT THE LOIS HOLE HOSPITAL FOR WOMEN

The Lois Hole Hospital for Women continues to drive transformational change in women's health through the generous contributions of our empowering donor community, passing several notable milestones—while always reaching for new ones. The Dale Sheard Centre for Solutions in Women's Health, a cornerstone of research excellence,

now proudly bears the sign of its namesake, and the Lois Hole Hospital Women's Society succeeded in surpassing a grand total of \$1,000,000 raised in support of innovative programs. Together, we are shaping the future of women's healthcare and creating lasting change for generations to come.



The Lois Hole Hospital for Women was named after Alberta's 15th Lieutenant Governor, a woman widely known and admired for her warmth, compassion, and leadership in supporting quality healthcare for all.

Similarly, the Dale Sheard Centre for Solutions in Women's Health, housed within the Lois Hole Hospital for Women, now proudly bears a sign honouring its own outstanding namesake. Dale Sheard, a champion of women's health, was instrumental in the establishment of the hospital and the Centre now serves as a bedrock of research excellence for clinicians and researchers to collaborate in the study of women's health issues across all ages and stages of life.

The 2023 Harvest Celebration gala marked a pivotal moment for philanthropy and women's health, as the event's final year at the Enjoy Centre. With a steadily growing attendance, it became time to bid farewell to Harvest's historic greenhouse venue, associated with the Hole family and the hospital's namesake. Over its thirteen years, the event—and its supporters—have raised funds for an enormous list of impactful projects and programs in women's health. The foundation looks forward to the future of Harvest Celebration and continuing to raise critical funds in support of the most urgent needs at the hospital. Most recently, in the event's 14th year held on September 21, 2024, at a new venue mere blocks away from the hospital it supports, Harvest Celebration enjoyed a record-setting year, succeeding in raising over one million dollars to support our hospital.

The Lois Hole Hospital Women's Society also reached a turning point this year, reaching the milestone of over one million raised for the Lois Hole Hospital since the society's founding. Over the years, the Women's Society has funded programs such as Spinning Babies, which helps to create the best positioning of a baby for easier labour and delivery, and neoBLUE Blanket System, helping to treat jaundice in newborns through minimally disruptive phototherapy. Our foundation applauds the Lois Hole Hospital Women's Society for their dedication and inspiring support of our hospital.

Combining the efforts of the Dale Sheard Centre, the Women's Society, as well as hospital teams and donors, the Tea for Two Antepartum Recreational Program was recently made available through the vision and generosity of donor support. This program offers women in high-risk pregnancies the chance to build genuine connection through community involvement. The program provides a supportive environment for expectant mothers, many of whom are from remote communities and require long stays at the hospital, which can often take a toll on their mental health. The Tea for Two program addresses mental wellbeing and offers activities that encourage positive outcomes for the future of both the mother and baby.

“

It was therapeutic. The connections were real and meaningful. The Tea for Two program offered normality back into a situation that felt so unpredictable.

- Karyn Vande Glind, Patient, Lois Hole Hospital for Women





Thank you for making a lasting impact on women's health by supporting compassionate care and innovative research at the Lois Hole Hospital for Women. Together, we continue to fund vital initiatives that transform lives and inspire hope for generations to come.



SCAN TO WATCH
"TEA FOR TWO"



\$967 THOUSAND

DISTRIBUTED DURING THE

DURING THE 2023 | 2024 FISCAL YEAR

21,218

TOTAL EYE CLINIC VISITS

9,500

URGENT/EMERGENT PATIENTS

BEYOND SIGHT: FROM OPHTHALMOLOGY TO PIONEERING GENETIC EYE DISEASE RESEARCH

The Eye Institute of Alberta plays a pivotal role in advancing and treating vision health, but there is more to it than just treating a person's sight. Dr. Matthew Benson's research into genetic conditions impacting vision, sparked by a chance encounter with a young patient, helps to show how vision health is more than just treatment of someone's ability to see, it is about changing lives and fostering hope in medical innovation.



Dr. Matthew Benson's journey into ophthalmology began in the early stages of his time in medical school. As he learned more about neuroscience and the function of the senses, it sparked an interest in the physiology and function of the eye, something to which he had previously not given much thought. For him and many others, sight is something often taken for granted. As such a normal part of daily life, one does not consider how different life would be without it. What would it be like to lose your vision suddenly, or what would it be like to have never known what it was like to begin with? How does something we rarely think of affect life in such drastic ways when it begins to change or go? These were some of the questions that drove Dr. Benson to the start of his career, but one encounter in particular pushed him to where he is now.

Several years ago, Dr. Benson had a chance encounter with a particularly special patient.

While Dr. Benson was completing his ophthalmology residency program at the Royal Alexandra Hospital genetics clinic in the Eye Institute of Alberta (EIA), a boy, no more than thirteen at the time, was brought in. The patient was dealing with hearing loss, among other conditions, but the newest was severe vision loss. He had significant difficulties seeing at night and limited peripheral vision, and the changes had begun to impact his central vision as well. Through the tests and discussions, it was determined that he was suffering from retinal degeneration caused by a genetic issue. As it was a rare genetic disease, it left hardly any hope for the patient to ever experience improvement. With minimal research to support potential treatments, this boy's world would continue to dim and disappear. Dr. Benson could not stand for that.

This experience inspired Dr. Benson to join in leading research on rare genetic conditions impacting vision happening at the EIA and beyond. It was more than just treating vision health and fixing eyesight; it was about changing lives and giving hope to this young boy and many other patients like him in the future. So began Dr. Benson's journey into specialized research on inherited genetic retinal diseases.

In time, Dr. Benson would explore every avenue available, discover new research, and work to ensure no patient ever had to feel like their condition was beyond help. He received further education with funding from Fighting Blindness Canada, which saw great value in his pursuit. As he began researching these rare genetic conditions, Dr. Benson became a mentor for future medical students and residents, as his mentor Dr. Ian MacDonald—former Chair of the Department of Ophthalmology & Visual Sciences at the University of Alberta and Royal Alexandra Hospital Foundation Research Chair in Ophthalmology—did for him, helping to instill the same empathy and understanding he found in treating that boy many years ago.

To this day, Dr. Benson continues driving new research to help change the narrative around vision health and conditions impacting vision. He has maintained a relationship with the young boy who inspired his path years ago—now a young man in his own right, his condition has not progressed drastically since their first encounter, a fact reassuring to Dr. Benson, who keeps him in mind as he conducts further research. Since then, there have been a number of advancements in treating rare genetic eye conditions, such as Luxturna, a gene therapy which received approval from Health Canada in 2020. This transformative development has led to treating a specific form of inherited retinal disease, with surgeries being performed at the Royal Alexandra Hospital, where surgeons are equipped with the necessary technology for success.

“

There wasn't much we could do at the time, but we are now developing these new treatments and making meaningful differences for patients.

-Dr. Matthew Benson, MD, MSc, FRCSC

Every breakthrough Dr. Benson and other researchers in locations like the Eye Institute of Alberta discover through their research help shape a broader narrative that emphasizes the importance of understanding the complexities and inclusivity of vision health.

Dr. Benson's journey, shaped by the patient who inspired him, reveals that vision health is about far more than simply treating sight—it's about transforming lives, instilling hope, and paving the way for a brighter, more inclusive future.

Please join us in celebrating and supporting the many innovators at the Eye Institute of Alberta like Dr. Benson, and of course their collaborators, who keep their patients in their hearts and minds as they go about their all-important work.



\$1.45 MILLION DISTRIBUTED ANNUALLY TO WCHRI FOR RESEARCH

Thanks to the community's steadfast devotion and significant contributions to a more equitable future for women's healthcare, the Alberta Women's Health Foundation (AWHF) has been able to support crucial research into conditions that disproportionately affect women—and is poised to make even more progress.

10M

LEGACY GRANT COMMITTED

160

WOMEN'S HEALTH RESEARCHERS SUPPORTED

116

RESEARCH PROJECTS FUNDED

49

TRAINEE PROJECTS FUNDED

27

TRAINEES FUNDED

4

ENDOWED RESEARCH CHAIRS SUPPORTED

POISED FOR PROGRESS: MAKING STRIDES TOWARDS EQUITY IN WOMEN'S HEALTH

Thanks to the community's steadfast devotion and significant contributions to a more equitable future for women's healthcare, the Alberta Women's Health Foundation (AWHF) has been able to support crucial research into conditions that disproportionately affect women—and is poised to make even more progress.



The 2023-24 fiscal year was an historic year for the Alberta Women's Health Foundation (AWHF) as well as women all across Alberta.

In July 2023, the creation of a one-time \$10 million Alberta Women's Health Foundation Legacy Grant was declared in a mandate letter from Premier Danielle Smith to Minister of Health Adriana LaGrange.

In early 2024, the Government of Alberta held a press conference to share more detailed plans surrounding the goals of this grant.

Representatives outlined how the funds will go toward supporting research on many of the most common women's health conditions, such as improving care for conditions like cervical cancer, heart disease, and other conditions that disproportionately affect women.

The grant will also support the foundation's efforts to attract top researchers to Alberta to assist in the discovery of medical breakthroughs, foster awareness, prioritize preventative measures, and empower individuals to make informed choices about their health and seek timely care when needed—which strongly reflects the AWHF's goals and vision regarding women's health.

“

The \$10 million dollar legacy grant from the Alberta Government will serve as premium fuel for progress, igniting innovation and refining outcomes for all. Because when we solve for women, we solve for society.

- Sharlene Rutherford, President & CEO of the Alberta Women's Health Foundation

The ongoing solidification of such a tremendous commitment stands as a testament to the community's devotion for what the AWHF aims to represent—a future of equitable healthcare for women.

Earning a seat at the table of change, the AWHF was honoured to have participated in the 80th anniversary conference of the Society of Obstetricians and Gynecologists Canada (SOGC) hosted in Edmonton, as well as the fifth edition of the Effervescence Conference, held in Montreal.

As another brief highlight, since 2012, the Alberta Women's Health Foundation has now funded 19 projects in menopause research through the Women and Children's Health Research Institute (WCHRI), and since 2018, over 650 women participated in research and/or were recruited as research participants through the Dale Sheard Centre for Solutions in Women's Health.

The AWHF is proud and honoured to support women's health research and the health of women, and it is through the passion and generosity of donors and supporters that the AWHF is able to support over 160 women's health researchers through WCHRI, four endowed Research Chairs making breakthroughs in areas such as women's mental health to ovarian cancer, continue to create thought leadership reports tailored to the province of Alberta such as Finding the Fractures and Surveying the Silence, and amplify voices and raise awareness about key women's health topics.



Thank you for your support of the AWHF and women's health. Together we are making great strides and closing gaps, with more progress on the horizon.

AWARDED ACCLAIM



IMAGINE CANADA

The Standards Program Trustmark is a mark of Imagine Canada, offering a Canada-wide set of shared standards for charities and nonprofits. Since 2015, the Royal Alexandra Hospital Foundation has proudly been certified as part of the Standard Program, accredited for excellence and compliance in Board Governance, Financial Accountability and Transparency, Fundraising, Staff Management, and Volunteer Involvement.



ALBERTA'S TOP EMPLOYERS 4 YEARS RUNNING

Alberta's Top Employers is an annual competition organized by the editors of Canada's Top 100 Employers, recognizing the Alberta employers that lead their industries in offering exceptional places to work. In a review process that includes thousands of applicants each year, the Royal Alexandra Hospital Foundation is thrilled to have been selected for four consecutive years as one of Alberta's Top Employers.

A MESSAGE OF THANKS FROM HOSPITAL LEADERSHIP



The Royal Alexandra Hospital is truly a special place. It serves an incredible volume of patients and their families every year, and over its long existence has touched countless lives.

As we reflect on the work of the Royal Alex and its centres of excellence, we are constantly inspired by the amazing support our hospital receives from our community, and from donors like you.

From providing advanced equipment, technologies, and tools for our care teams, to supporting critical research, community programs, and new innovations, your contributions are so important toward providing the best care possible. We are also grateful for the amazing care and support shown for our healthcare teams and their wellness, your warmth and compassion mean so much.

On behalf of our entire team, thank you for your support for the Royal Alexandra Hospital and for moving care forward. You have our sincere gratitude.

Sincerely,

Janie Clink,
Senior Operating Officer, RAH & SCH

Dr. Colin Peterson, MD, CCFP(EM), FCFP
Facility Medical Director, RAH



SCAN TO WATCH VIDEO

BOARD OF DIRECTORS



Sharlene Rutherford
President & CEO
BPA, MBA
Royal Alexandra Hospital
Foundation



Dan Lefavre
Chair
FCPA, FCMA, ICD.D



George Coon
Chair of the Board
FCPA, FCMA, ICD.D, CFP



Alaine Moore
Director



Bhupinder Lalh
Director



Carlie Persson
Director
CPA, CA



Dale Sheard
Patron



Dianne Balon
Director



Dr. Bill Anderson
Director
B.Sc, M.D., FRCP(C), FCAR



Dr. Colin Peterson
Facility Medical Director
MD, CCFP(EM), FCFP
RAH



Dr. Radha Chari

Director
MD, FRCSC, CHE



Dr. Rustom Appoo

Director
D.MD



Fausto Franceschi

Director
K.C.



Janie Clink

Senior Operating Officer
RAH & SCH



Justin Archer

Director



Lisa Diamond

Director



**Mary Jo & The Late
William K. Robbins**

Patrons



Paavo Montandon

Director
BA, CIP, CRM



Sally Banek

Director
CPA, CMA



**Her Honour
the Honourable
Salma Lakhani**

AOE, B.Sc., LLD(hon)
& His Honour,
Dr. Zaheer Lakhani
CM MBChB FRCPC
FACPFACC FRCP (London)
Honourary Patrons



Sandra Hawes

Director
K.C.



Victoria Burgess

Director

FINANCIALS

A MESSAGE FROM OUR FINANCIAL LEADERSHIP



The Royal Alexandra Hospital Foundation Board proudly announces the Audited Financial Statements for the fiscal year ending March 31, 2024. This milestone year stands as one of the most successful in our history. These statements highlight our significant accomplishments in fundraising, investment performance, and the substantial funds distributed to the Royal Alexandra Hospital and its centers of excellence, underscoring our dedication to financial transparency and our commitment to our donors.

Throughout the past year, our teams have shown exceptional dedication and adaptability, navigating the shifting landscape of charitable healthcare foundations in Alberta. By continuing to focus on prudent financial management and prioritizing the

development of our fundraising capacity, we maintained a robust financial position and overall revenue growth. This remarkable achievement was notwithstanding the reductions in charitable gaming revenue and the uncertainties within investment markets. Our diligent financial management and strict control over operational expenses have resulted in strong financial performance, enabling us to distribute nearly \$9.8 million in funds during the fiscal year. These funds have been crucial in addressing priority needs and advancing critical research initiatives.

The steadfast support from our community and donors continues to be our driving force. On behalf of the Foundation and Board of Directors, we extend our heartfelt appreciation to the donors and corporate partners who propel our mission forward. Your invaluable contributions allow the Royal Alexandra Hospital to deliver exceptional care to the hundreds of thousands of patients who rely on it each year.

Thank you for your unwavering support and partnership.

Carlie Persson, CPA, CA, CIA

Chair, Finance Audit and Risk Management Committee for FY 2023-24,
Royal Alexandra Hospital Foundation

KPMG LLP, the independent external auditor for the Royal Alexandra Hospital Foundation (RAHF or Foundation) has issued an unqualified audit opinion on RAHF's financial statements for the fiscal year that ended on March 31, 2024 (dated June 24, 2024). The following is a summary of the audited financial statements for the year ending March 31, 2024, compared to March 31, 2023. The complete audited financial statements are available on the Foundation's website (royalalex.org/about/publications-and-financials).

STATEMENT OF FINANCIAL POSITION

Year end March 31, 2024 with comparative information for 2023

	2024	2023
ASSETS		
Cash	13,066,020	13,626,927
Accounts Receivable, Prepaid, and Other Assets	1,700,568	2,972,468
Portfolio Investments	41,825,962	37,215,144
	56,592,549	53,814,539

CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	5,168,533	6,311,439
Deferred Revenue	5,132,819	3,914,832
	10,226,271	10,226,271

FUND BALANCES		
Endowment Funds	27,300,529	26,056,760
Externally Restricted Funds	21,092,337	20,234,707
Internally Restricted Fund	1,417,056	1,417,056
Unrestricted Funds	(3,518,725)	(4,120,255)
	46,291,197	43,588,268
	56,592,549	53,814,539

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year end March 31, 2024 with comparative information for 2023

	2024 TOTAL	2023 TOTAL
REVENUES		
Charitable gaming	10,836,493	11,055,395
Fundraising	9,269,410	9,495,361
Realized Investment Income	2,222,737	2,129,970
Other Income	414,317	19,232
TOTAL REVENUES	22,742,957	22,699,958
EXPENDITURES		
Charitable Gaming	7,722,952	7,826,077
Fundraising	3,764,553	3,316,438
Administrative	1,265,354	1,131,210
TOTAL EXPENDITURES	12,752,859	12,273,725
Unrealized loss on investments	2,480,936	(2,330,058)
Distributions to Hospital	(9,768,105)	(10,695,187)
DEFICIENCY OF REVENUES OVER EXPENDITURES	\$(2,702,929)	\$(2,599,012)

FUNDS

The Royal Alexandra Hospital Foundation has established 29 endowment funds and over 90 donor-directed funds from generous gifts received to support research, education, and patient care at the Royal Alexandra Hospital and post-secondary institutions. The following is the list of funds as of March 31, 2024.

LOIS HOLE HOSPITAL FOR WOMEN / WOMEN'S HEALTH

7th Operating Room Lois Hole Hospital for Women Fund
Alberta Women's Health Foundation Fund
Allard Hereditary Breast and Ovarian Cancer Clinic (HBOC) Fund
Cavarzan Chair in Mature Women's Health Research Fund
Cecilia Johnstone Endowment for Research and Innovation in the Treatment Cervical Cancer Fund
Dawn & Cam Allard Endowment Fund for Education and Innovation in Urogynecology, Lois Hole Hospital for Women
Dept. of Obstetrics & Gynecology Residency Program Donation Fund
Division of Urogynecology Priority Needs Fund
Edmonton Elk Women's Ovarian Cancer Research Fund
Indigenous Cultural Partnership - Women's Health Fund
Lois Hole Hospital for Women Bereavement Fund
Lois Hole Hospital for Women Advanced Minimally Invasive Surgery Fund
Lois Hole Hospital for Women Mental Health Fund
Lois Hole Hospital for Women Fund
Lois Hole Hospital for Women Perinatal Interface Camera Fund
Lois Hole Hospital Women's Society Fund
Lois Hole Hospital Women's Society Operation Fund
Mary Jo Robbins Endowment for Research and Innovation in Women's Health Fund
Sawin & Baldwin Chair in Ovarian Cancer Research Fund
Dr. Zenon Shewciw Fund for Gynecological Oncology Fund
Terry Horwitz Fund
Urogynecology Equipment Fund

NEONATAL INTENSIVE CARE UNIT (NICU)

Neonatal Education Fund
NICU Donations Fund

PROSTATE HEALTH

Dr. J.B. Metcalfe Urology Physicians Fund
Prostate Health Research and Innovation Fund
Prostate Health External Restricted Fund
Urology Fund

CK HUI HEART CENTRE / CARDIOLOGY

Allard Endowment for Cardiac Innovation Fund
Bruce and Cindy McPherson Fund for Cardiology Fund
Cardiology Innovation Fund* (Future of "Cheung Family Cardiology Endowment Fund")
CK Hui Cardiology Fund
The Hui Family Endowment for Cardiology Research and Innovation Fund
William K. Robbins Endowment for Research and Innovation in Cardiology Fund
Dr. Talibi Innovation Fund

GENERAL PURPOSE

Gifts in Kind Fund
Steve Ozipko Priority Equipment Fund
Priority Equipment Fund
Priority Needs/General Fund

OPHTHALMOLOGY

Dept. of Ophthalmology & Visual Sciences Enhancement Fund
Eye Institute of Alberta Fund
Lions Eye Research Endowment Fund
George and Dorothy O'Neill Eye Research Fund
Ophthalmology Research Endowment Fund
Ophthalmology Equipment Fund
Ophthalmic Surgical Skills Centre Fund

FUNDS

SPECIAL PURPOSE

Access 24/7 Urgent Mental Health Fund
Al Blumer Memorial Fund
Diabetes Donation Fund
Dr. C.A. & Lola Berner Endowment Fund for Excellence in Patient Care Fund
Chint Kaur Lali, Boota Singh Lali and Family Endowment Fund
Cable Family Compassionate Support Endowment Fund IV
Children's Mental Health Fund
Department of Medicine General Fund
Edmonton Zone Colorectal Fund
Elderly Care Initiative Fund
Emergency Department Fund
Catherine Folinsbee Fund for Pediatric Care Fund
Fund for the Advancement of Obesity Care
Agnes Moffatt Fraser Patient Comfort Fund
Graduates' Fund of RAH School of Nursing Alumnae
Health Equity Institute Fund
Holmes Endowment Fund
Chris Hrudey Endowed Fund - In Memory of William Hrudey
Intensive Care Unit Fund
Inner City Health & Wellness Fund
Dr. James Chin Anesthesiology and Surgery Fund
Mary Anne Komaran Compassionate Care Fund Endowment
Dr. Larry Olhauser Fund
Operation Frontline Impact Fund
RAH Employees' Charitable Donations Fund
RAH Gastroenterology Fund
Patient & Provider Experience Fund

Palliative Care Fund
PET CT Diagnostic Imaging Fund
Dr. Elizabeth Schwab Fund
Surgery Donation Fund
Surgical Oncology Fund
The Dr. Floria Po-Lai Tsui Endowment Fund
Volunteer Service Fund

ORTHOPEDICS

Peter & Mary Prokopiw Endowment Fund
Orthopedics Fund
Orthopedics Research and Innovation Fund

RESEARCH AND EDUCATION

Cancer Research and Innovation
Critical Care Education Fund
Dr. K. Macala's Research Fund
Grants Fund
Mary Anne Komaran Professional Development Fund
Mary Anne Komaran Social Work Grants Endowment Fund
Mary Anne Komaran Symposium Endowment Fund
Harold and Florence Mosley Nursing Education and Research Fund
RAH Medical Staff Society Legacy Fund
Research and Innovation Fund
Respiratory Education Fund
Speaking of Health Fund
William Arnold Diagnostic Imaging Education Fund Endowment

To make a donation or for more information, please visit:



RoyalAlex.org



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RAHFAnnualreport.com

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Accredited
IMAGINE CANADA

The Royal Alexandra Hospital Foundation is accredited by Imagine Canada for excellence and compliance in five key areas of operations: Board Governance, Financial Accountability and Transparency, Fundraising, Staff Management, and Volunteer Involvement.