

Doane Grant Thornton LLP, the independent external auditor for the Royal Alexandra Hospital Foundation (RAHF or Foundation) has issued an unqualified audit opinion on RAHF's financial statements for the fiscal year that ended on March 31, 2025 (dated June 23, 2025). The following is a summary of the audited financial statements for the year ending March 31, 2025, compared to March 31, 2024. The complete audited financial statements are available on the Foundation's website (royalalex.org/about/publications-and-financials).

STATEMENT OF FINANCIAL POSITION

Year-end March 31, 2025 with comparative information for 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	13,154,056	13,066,020
Accounts Receivable, Prepaid, and Other Assets	2,510,220	1,700,567
Portfolio Investments	46,388,190	41,825,962
	\$62,052,466	\$56,592,549
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	2,681,888	5,568,533
Deferred Revenue	4,465,975	4,732,819
	\$7,147,863	\$10,301,352
FUND BALANCES		
Endowment Funds	28,559,291	27,300,529
Externally Restricted Funds	29,843,233	21,092,337
Internally Restricted Fund	1,417,056	1,417,056
Unrestricted Funds (Deficit)	(4,914,977)	(3,518,725)
Total Fund Balances	54,904,603	46,291,197
	\$62,052,466	\$56,592,549

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year-end March 31, 2025 with comparative information for 2024

	2025	2024
REVENUES		
Charitable Gaming	12,057,622	10,836,495
Fundraising	8,231,967	7,702,764
Grants	6,756,458	1,566,646
Realized Investment	3,486,130	2,222,736
Other Income	87,504	414,317
TOTAL REVENUES	\$30,619,681	\$22,742,958
EXPENDITURES		
Charitable Gaming	7,734,826	7,722,952
Fundraising	4,596,251	3,764,553
Administrative	2,317,558	1,265,354
TOTAL EXPENDITURES	\$14,648,635	\$12,752,859
Excess of revenue over expenditure before the undernoted	15,971,046	9,990,099
Unrealized gain on investments	1,255,687	2,480,936
Distributions to Hospital	(8,613,327)	(9,768,105)
EXCESS OF REVENUES OVER EXPENDITURES	\$8,613,406	\$2,702,930

FUNDS

The Royal Alexandra Hospital Foundation has established 30 endowment funds and over 72 donor-directed funds from generous gifts received to support research, education, and patient care at the Royal Alexandra Hospital and post-secondary institutions. The following is the list of funds as of March 31, 2025.

LOIS HOLE HOSPITAL FOR WOMEN / WOMEN'S HEALTH

7th Operating Room LHHW
Alberta Women's Health Foundation
Allard Hereditary Breast and Ovarian Cancer Clinic(HBOC)
Cavarzan Chair in Mature Women's Health Research
Cecilia Johnstone Endowment for Research and Innovation in the Treatment Cervical Cancer
Dawn & Cam Allard Endowment Fund for Education and Innovation in Urogynecology, Lois Hole Hospital for Women
Dept. of Obstetrics & Gynecology Residency Program Donation Fund
Division of Urogynecology Priority Needs Fund
Edmonton Elk Women's Ovarian Cancer Research
Indigenous Cultural Partnership - Women's Health
Lois Hole Hospital for Women Bereavement Fund
Lois Hole Hospital for Women Advanced Minimally Invasive Surgery
Lois Hole Hospital for Women Mental Health
Lois Hole Hospital for Women
LHHW Perinatal Interface Camera
Lois Hole Hospital Women's Society
Lois Hole Hospital Women's Society Operation Fund
Mary Jo Robbins Endowment for Research and Innovation in Women's Health
Sawin & Baldwin Chair in Ovarian Cancer Research
Dr. Zenon Shewciw Fund for Gynecological Oncology
Terry Horwitz Fund
Urogynecology Equipment

NEONATAL INTENSIVE CARE UNIT (NICU)

Neonatal Education
NICU Donations

PROSTATE HEALTH

Dr. J.B. Metcalfe Urology Physicians
Prostate Health Research and Innovation Fund
Prostate Health External Restricted
Urology

CK HUI HEART CENTRE / CARDIOLOGY

Allard Endowment for Cardiac Innovation
Bruce and Cindy McPherson Fund for Cardiology
Cardiology Equipment Fund
Cheung Family Cardiology Endowment Fund
CK Hui Cardiology
The Hui Family Endowment for Cardiology Research and Innovation
William K. Robbins Endowment for Research and Innovation in Cardiology
Womens Heart Health Research Collective
Dr.Talibi Innovation Fund

ORTHOPEDICS

Peter & Mary Prokopiw Endowment
Orthopedics
Orthopedics Research and Innovation

OPHTHALMOLOGY

Dept. of Ophthalmology & Visual Sciences Enhancement Fund
Eye Institute of Alberta
Lions Eye Research Endowment
George and Dorothy O'Neill Eye Research
Ophthalmology Research Endowment
Ophthalmology Equipment
Ophthalmic Surgical Skills Centre

FUNDS

SPECIAL PURPOSE

Agnes Moffatt Fraser Patient Comfort Fund
Al Blumer Memorial Fund
Bridge Healing Fund
Catherine Folinsbee Fund for Pediatric Care
Cable Family Compassionate Support Endowment Fund IV
CASES: Centre for Advancement of Surgical Education and Simulation
Children's Mental Health
Chint Kaur Lali, Boota Singh Lali and Family Endowment Fund
Chris Hrudey Endowed Fund- In Memory of William Hrudey
Dr. C.A. & Lola Berner Endowment Fund for Excellence in Patient Care
Department of Medicine General
Diabetes Donation Fund
Edmonton Zone Colorectal Fund
Dr. Elizabeth Schwab Fund
Dr. James Chin Anes. & Surgery Fund
Dr. Larry Olhauser Fund
Elderly Care Initiative
Emergency Department
Fund for the Advancement of Obesity Care
Graduates' Fund of RAH School of Nursing Alumnae
Health Equity Institute
History Book Project
Holmes Endowment
Intensive Care Unit
JOANS - Bridge Healing Fund
Mary Anne Komaran Compassionate Care Fund Endowment
Operation Frontline Impact Fund
RAH Employees' Charitable Donations Fund

RAH Gastroenterology Fund
Patient & Provider Experience Fund
Palliative Care
PET CT Diagnostic Imaging
Surgery Donation
Surgical Oncology Fund
The Dr. Floria Po-Lai Tsui Endowment Fund
Volunteer Service Fund

GENERAL PURPOSE

Ernest and Gladys Archinuk Endowment
Gifts in Kind
Steve Ozipko Priority Equipment
Priority Equipment
Priority Needs/General Fund

RESEARCH AND EDUCATION

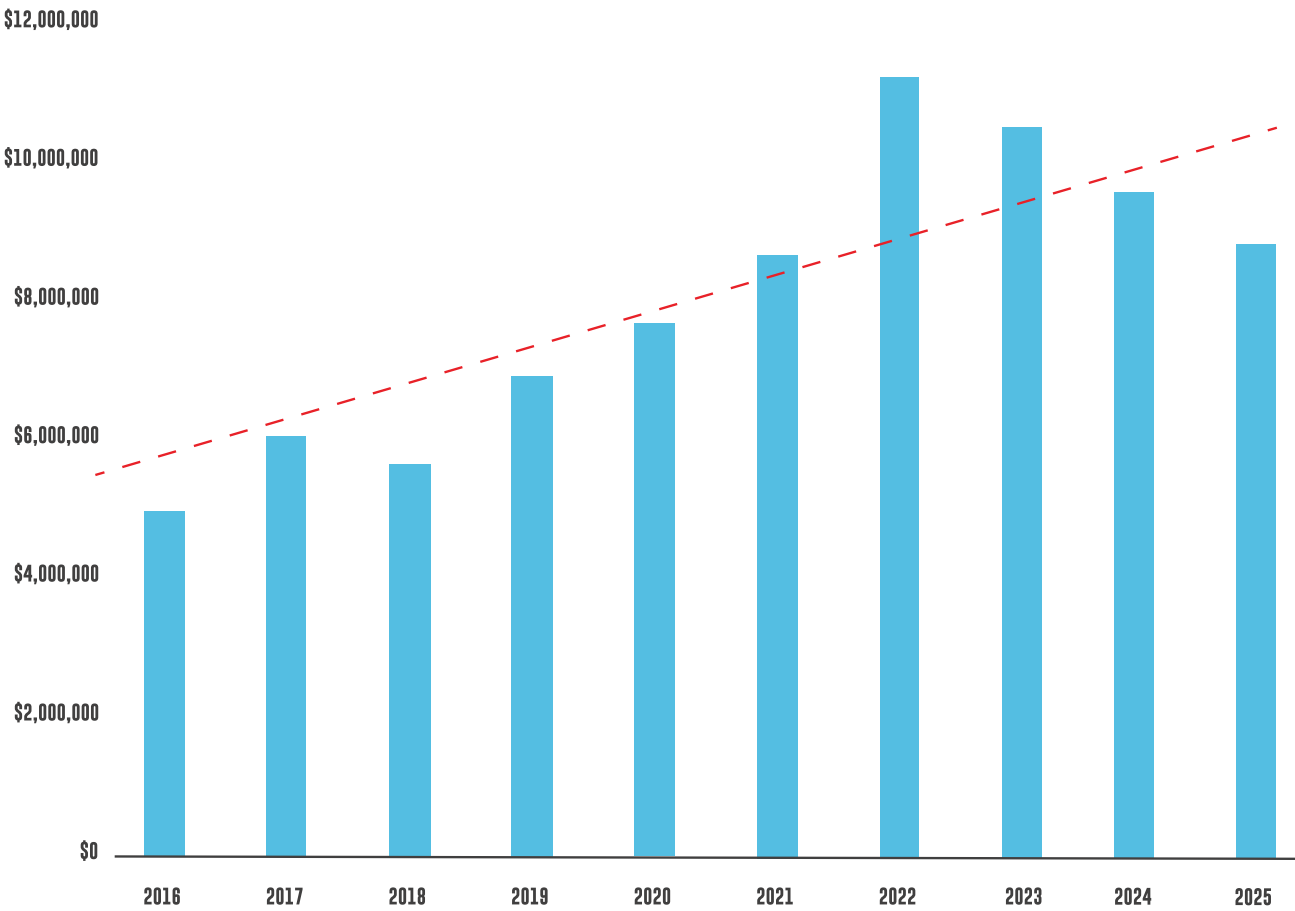
Cancer Research and Innovation
Critical Care - Education
Dr. K. Macala's Research Fund
Grants Fund
Mary Anne Komaran Professional Development
Mary Anne Komaran Social Work Grants Endowment Fund
Mary Anne Komaran Symposium Endowment Fund
Harold and Florence Mosley Nursing Education and Research
RAH Medical Staff Society Legacy Fund
Research and Innovation
Respiratory Education
William Arnold Diagnostic Imaging Education Fund Endowment

TOTAL DISTRIBUTIONS OVER 18 YEARS

\$113M

Over the past 18 years, the Royal Alexandra Hospital Foundation has provided funding of more than \$113+ million to support various community organizations, contributed to post-secondary institutions, and contributed to research and care at the hospital's medical centres of excellence.

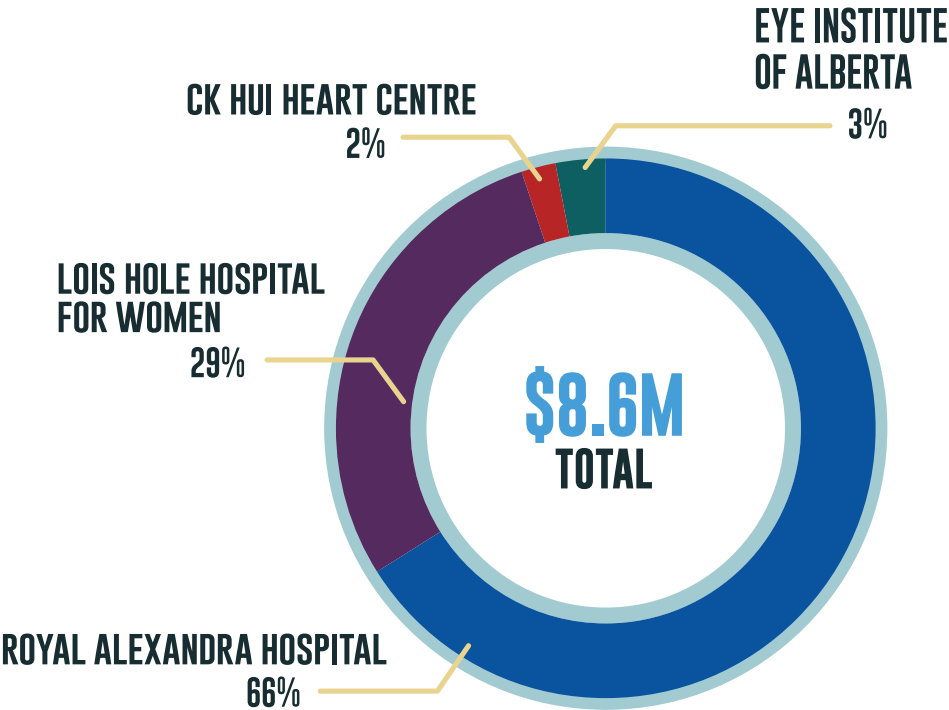
Thanks to generous support from donors, the Foundation was able to increase revenues by 35% this past fiscal, further enabling the Foundation's ability to make a significant and meaningful impact in the lives of those who need it most.



2025 YEAR-END DISTRIBUTION

Areas of Support

CENTRES OF EXCELLENCE MARCH 2025



DISTRIBUTION MARCH 2025 YEAR-END TOTAL \$8.6M

