



Impact

*in*Review

2024 | 2025 ANNUAL REPORT



Royal Alexandra
HOSPITAL FOUNDATION

CONTENTS

3

IMPACT AT A GLANCE

5

A MESSAGE FROM OUR FOUNDATION LEADERSHIP

7

LAND ACKNOWLEDGEMENT

8

GROWTH & GIVING

10

GROWING HISTORIC PARTNERSHIPS IN GAMING

13

ROYAL ALEXANDRA HOSPITAL
RAZOR-SHARP INNOVATION

16

LOIS HOLE HOSPITAL FOR WOMEN
RECORD-BREAKING IMPACT

18

CK HUI HEART CENTRE
LEGACY-BUILDING COMPASSION

21

EYE INSTITUTE OF ALBERTA
LASER-FOCUSED ADVANCEMENTS

24

AWHF
PATH-LIGHTING PROGRESS

27

AWARDED ACCLAIM

28

A MESSAGE OF THANKS FROM HOSPITAL LEADERSHIP

30

BOARD OF DIRECTORS

32

A MESSAGE FROM FINANCIAL LEADERSHIP

33

FINANCIALS

IMPACT AT A GLANCE

OVER \$8.6 MILLION DISTRIBUTED

during the 2024-2025 fiscal year

AND \$113+ MILLION OVER 18 YEARS

Over the past 18 years, the Royal Alexandra Hospital Foundation has provided funding of more than \$113+ million to support various community organizations, contributed to post-secondary institutions, and contributed to research and care at the hospital's medical centres of excellence.

35% INCREASE IN REVENUES

Thanks to generous support from donors, the Foundation was able to increase revenues by 35% this past fiscal, further enabling the Foundation's ability to make a significant and meaningful impact in the lives of those who need it most.

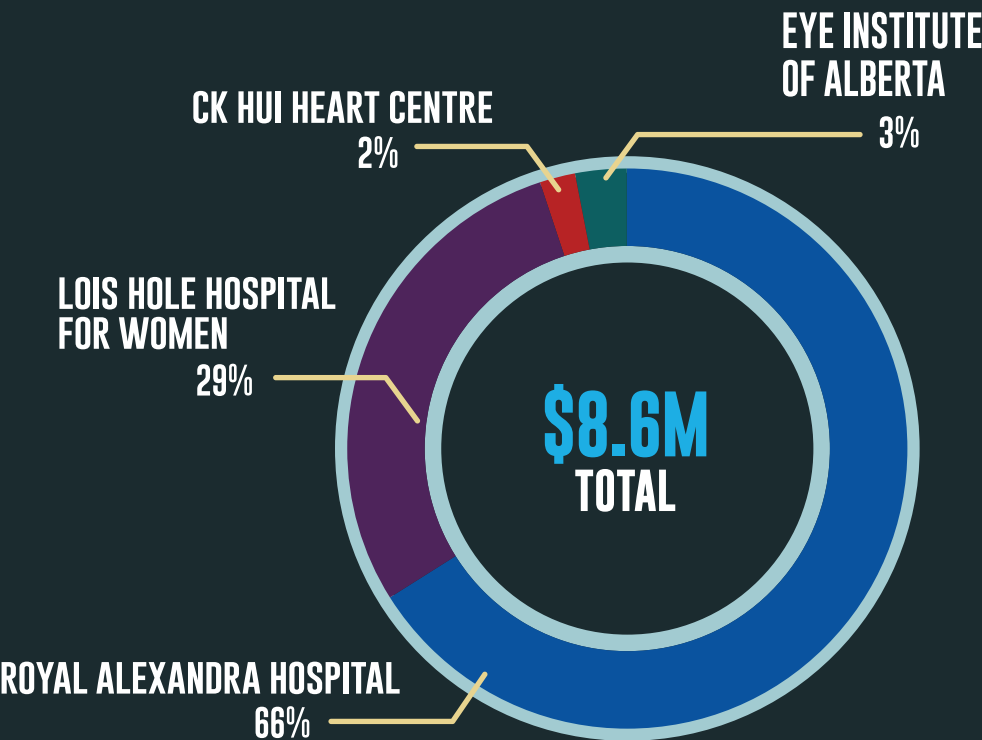
11% INCREASE

FOR GROWTH INVESTMENTS MARKET VALUE

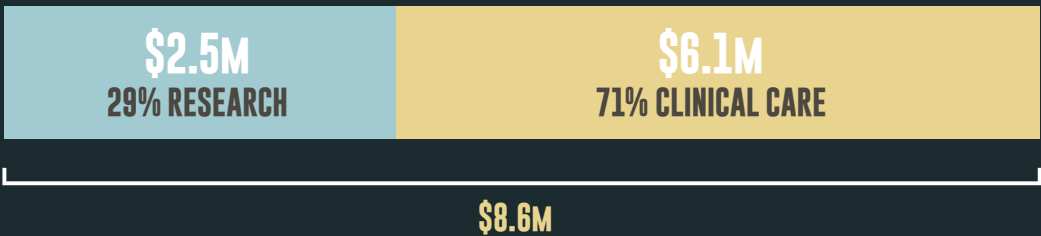
30 ENDOWMENT FUNDS 72 DONOR-DIRECTED FUNDS

DISTRIBUTIONS

CENTRES OF EXCELLENCE DISTRIBUTION MARCH 2025 YEAR-END



DISTRIBUTION MARCH 2025 YEAR-END TOTAL \$8.6M



A MESSAGE FROM FOUNDATION LEADERSHIP



For 125 years, donor generosity has shaped healthcare outcomes.

In 2024–25, the Royal Alexandra Hospital and its medical centres of excellence reached impressive new heights—delivering life-saving treatments, pioneering research, and providing compassionate care to patients from every corner of our province.

Donor generosity delivered this lift.

This year, our donors advanced cardiology, ophthalmology, urogynecology, cancer care, community health, diagnostics, minimally invasive procedures, and vital new collaborations. Donors made it possible to meet urgent challenges head-on, set new benchmarks, and open doors to the next generation of medical innovation.

“

On behalf of our Foundation, our Board of Directors, and the hospital we support, please accept our sincere gratitude.



SCAN TO VIEW
OUR MANY DONORS

And in this remarkable year—the hospital’s 125th anniversary—donors added a new chapter to a story more than a century in the making. Since 1900, the Royal Alexandra Hospital has been the intersection where compassion meets innovation. Every milestone can be traced to the generosity of donors. These investments radically change the trajectory of care for Albertans today and for generations to come. It is both a privilege and an honour for our Foundation to hold this trust and to lead this work.

On behalf of the hospital, the Royal Alexandra Hospital Foundation, and its Board of Directors, we extend our heartfelt thanks to all donors, past and present, for improving the lives of Albertans through support for the ‘Royal Alex.’ Once again, we’re pleased to invite you to explore our Impact in Review report and see how donor generosity continues to change lives, every day.

Sincerely,

Sharlene Rutherford, BPA, MBA

President & CEO

Royal Alexandra Hospital Foundation

Dan Lefaire, FCPA, FCMA, ICD.D

Chair of the Board, 2024-25

Royal Alexandra Hospital Foundation

LAND ACKNOWLEDGMENT

The Royal Alexandra Hospital Foundation respectfully acknowledges that we are on the traditional lands referred to as Treaty 6 Territory, and that the City of Edmonton and all the people here are beneficiaries of this peace and friendship treaty. Treaty 6 encompasses the traditional territories of numerous western Canada First Nations such as the Cree, Saulteaux, Blackfoot, Metis, Dene and Nakota Sioux. We acknowledge all the many First Nations, Metis and Inuit people who have called this area home since time immemorial.



SCAN TO WATCH

A message of gratitude for the land on which our hospital resides.



GROWTH & GIVING

The following five revenue categories have been combined and simplified for the sake of ease of understanding and do not necessarily imply operational procedures.



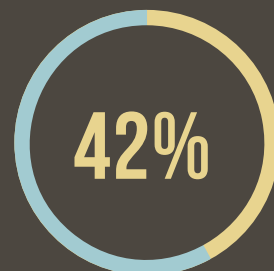
COMMUNITY & CORPORATE SUPPORT

Through the generosity of individual donors, fellow foundations, community partners, corporations both local and across Canada, as well as ongoing support from the Lois Hole Hospital Women's Society, we continue to open new doors and support a variety of causes and initiatives. We are proud and humbled to have earned support through efforts such as annual programs, direct mail, monthly gifts, gifts-in-kind, gifts made in tribute (including Amazing at the Alex staff recognition gifts), major gifts, national partnerships, charity of choice campaigns, and more.



INVESTMENT INCOME

Through strategic financial investments and the management of endowed funds, established by our donors and by the Foundation itself, the Foundation generates a stable stream of revenue that continues to grow over time. A significant portion of these earnings are either reinvested to support future growth or directed toward high-impact initiatives that meaningfully enhance the quality of care across our centres of excellence.



LOTTERIES & EVENTS

The Foundation is engaged in charitable gaming via three platforms: the Full House Lottery, a 30+ year-old dream home lottery; the 11-year-old WinWin Staff Lottery for healthcare staff, and the newly launched Split the Pot lottery. Being a beneficiary of a number of third-party events like the Shoppers Drug Mart Run for Women and signature annual events like Harvest Celebration, Luminaries, Heartbeat Hideaway and our upcoming Royal Ball—and of course the many sponsors, ticket and table purchasers, and engaged donors—we are able to provide significant financial support that impacts the hospital.



LEGACY GIVING

Legacy gifts to the Royal Alexandra Hospital Foundation—whether through gifts in one's will, gifts of securities, annuities, insurance policies, or otherwise—help set the direction for the next 125 years of the Royal Alexandra Hospital. We are honoured to work with donors to ensure that their priorities will be realized through their estate plans. We celebrate our legacy donors for their contributions to the ongoing advancement of healthcare and welcome them to the Royal Willow Society. As a token of gratitude and a way to connect around long-term impact, we look forward to hosting and facilitating events, sharing regular news and updates, holding tours of the hospital, and more.



GRANTS

Grants offered by a wide variety of community-focused organizations have been a wellspring of possibility, enabling the Foundation to chart new paths—from supporting inclusive community-driven campaigns to elevating women's healthcare, evolving care for the diverse patient population served by the Royal Alex Hospital, and more. With deep gratitude, we celebrate how that collective generosity infuses innovation across every centre of excellence—from helping launch new initiatives to nurturing long-term programs. We honour every grant as a vital thread in our tapestry of compassion, advancing equitable, transformative care at the Royal Alexandra Hospital.

GROWING HISTORIC PARTNERSHIPS IN GAMING

The 2024-25 fiscal year was a highlight for evolving and expanding charitable gaming efforts across the province—namely with the Foundation launching Split The Pot, a collaborative lottery initiative bringing together over 35 hospital and healthcare organizations across Alberta. This province-wide lottery offers Albertans the chance to support local healthcare while winning cash prizes. When members of the community buy a ticket in Split the Pot they are not only entering for a chance to win a significant cash prize—half of all ticket sales go directly to the winner—but they are also supporting local hospital and healthcare organizations across Alberta who rely on proceeds from initiatives like Split the Pot to fund vital medical programs, equipment, and patient care services at the over 50 facilities they support. By playing Split the Pot, our participants are helping improve healthcare in our community while having the chance to win big.

The Full House Lottery has also continued to evolve its structure and offerings and write the next chapters of its 30+ year legacy supporting both the Royal Alex and University hospitals through a historic partnership with the University Hospital Foundation.



67 PARTNERS



37 PARTNERS



**30+ YEARS
PARTNERSHIP WITH UHF**

\$5.6 MILLION

DISTRIBUTED TO THE



Royal Alexandra
HOSPITAL

DURING THE 2024 | 2025 FISCAL YEAR

32,722

INPATIENTS

13,124

MEDICINE PROGRAM INPATIENTS

19,598

SURGERY INPATIENTS

106,588

OUTPATIENTS
(AMBULATORY CARE)

17,217

ENDOSCOPY PROCEDURES

2,200

ARCH PROGRAM CONSULTS

329

MINIMALLY INVASIVE SURGERIES
PERFORMED VIA DA VINCI

904

BEDS

82,349

EMERGENCY VISITS

3,124

TRAUMA PATIENTS

RAZOR-SHARP INNOVATION



This past year was one of continued leadership in healthcare at the Royal Alexandra Hospital—a year that honoured a proud history while always championing innovative research and community impact. As one of Alberta’s busiest hospitals, the Royal Alex remained focused on advancing care that is precise, patient-centered, and built for the future.

Surgical innovation at the hospital has always been rooted in a legacy of firsts. It was at the Royal Alex that Alberta’s first robotic surgery was performed, setting the tone for decades of advancement. In 2024, that legacy was marked by the renaming of the hospital’s surgical family waiting area to the Dr. Eric P. Estey Family O.R. Waiting Room, in honour of a trailblazer who helped shape surgical practice and care at the Royal Alex.

Progress was also evident in the successful completion of fundraising for the **MOSES 2.0 Laser**, a major step forward for the hospital’s urology program. Fully funded this year, the new system is set to arrive on site and will offer minimally invasive, high-precision treatment for kidney stones and prostate conditions—improving both outcomes and recovery times for patients across Alberta.

Surgical research also moved forward this year, particularly in the area of prostate cancer, with new studies led by **Dr. Adam Kinnaird** leveraging support from the Foundation. His work is helping redefine how and when prostate cancer is detected and treated, with the goal of delivering earlier, more personalized interventions.

The hospital's commitment to care beyond the operating room was equally strong. In 2025, the **Bridge Healing Program** took a major step forward, breaking ground on two new buildings as part of a partnership with the City of Edmonton. Designed to support patients experiencing houselessness who—often repeatedly—seek care through emergency departments, Bridge Healing connects these patients with stable, transitional housing—closing a critical gap in the care system and helping to break the cycle of houselessness.

The program received \$1.8 million in new funding from the Government of Alberta, recognizing its impact in reducing repeat visits and supporting long-term recovery. This progress was echoed in the community during Giving Tuesday, when the **Staheli family** contributed a \$250,000 matching gift in support of Bridge Healing. Their donation, made in honour of their late son, Nathan, inspired more than \$300,000 in giving during the campaign, helping turn a vision of housing and healing into a reality.

This is the legacy of care at the Royal Alexandra Hospital: built by leaders, strengthened by innovation, and sustained by a compassionate community of donors that believes in better health for everyone.

Thank you to all supporters who made this past year possible. Together, we are shaping the future of healthcare—through every patient served, every program advanced, and every act of compassion that defines care at the Royal Alex.



Learn more about the Bridge Healing program and how our donors and community partners are collectively working to break the cycle of houselessness and creating pathways to healing and recovery for the people of Alberta.



**SCAN TO
LEARN MORE**



LOIS HOLE
HOSPITAL
FOR WOMEN

\$2.5 MILLION
DISTRIBUTED DURING THE
DURING THE 2024 | 2025 FISCAL YEAR

6,556

BABIES BORN

55,000

AMBULATORY CLINIC VISITS

443

DA VINCI/MINIMALLY
INVASIVE SURGERIES

1,950

PATIENTS SERVED
BY THE ALLARD HBOC CLINIC

500

PATIENTS SUPPORTED
BY ANTEPARTUM
RECREATION PROGRAM

RECORD-BREAKING IMPACT

The Lois Hole Hospital for Women continues to set new standards in excellence, compassion, and innovation, thanks to the extraordinary support of our community. Our foundation distributed more than \$2.5 million in donor funding to support priority needs across the hospital and was proud to be a number of major milestones reached, community achievements, and worthy celebrations...



At **Harvest Celebration 2024**, held for the first time at the Edmonton Convention Centre, **over \$1 million was raised in support of the Lois Hole Hospital, including a generous \$150,000 gift from the Allard family to purchase four new endoscopes for the Allard Hereditary Breast and Ovarian Cancer (HBOC) Clinic.** The gala was a record-setting evening of celebration, generosity, and creativity—including a remarkable work of art, created by nearly 30 patients from the Antepartum Unit. The painting was auctioned off and gifted back to the hospital by a generous Board Member, symbolizing the powerful connection between patients and the community supporting them.

We were proud to welcome Hillberg & Berk to the hospital this year—a valued community partner deeply committed to empowering women. During their visit, Hillberg & Berk explored the HBOC Clinic and our hospital's maternal care units, meeting some of the hospital's tiniest patients and seeing firsthand the difference their support makes. In a meaningful gesture, **they gifted 25 pairs of their signature Sparkle Ball™ earrings—in Lois Hole Hospital purple—to honour the women receiving care and those who provide it.**

After the Lois Hole Hospital Women's Society passed the extraordinary milestone of raising over \$1 million since the group's inception, the Society was able to celebrate the success at a special event hosted by the Royal Alexandra Hospital Foundation, where members shared their "one million reasons" for supporting the hospital and reflected on the Society's evolution and impact. Over the years, the Women's Society

has helped fund groundbreaking programs such as Spinning Babies, the neoBLUE Blanket System, and the Tea for Two program—enhancing care experiences for women and newborns alike.

On May 25, 2024, the **Shoppers Drug Mart Run for Women** brought thousands of Edmontonians together in Sir Wilfrid Laurier Park to raise awareness and funding for women’s mental health—more participants than any of the other 18 cities where the run is active. **Edmonton’s Run for Women raised more than \$310,000 to support mental health programs and services at the Lois Hole Hospital**, such as the HOPE Digital Mental Health Platform, which continues to reach thousands of women struggling with perinatal anxiety and depression, and the Antepartum Recreational Program, which offers connection and comfort to women facing extended hospital stays during high-risk pregnancies. Women are the heart of every community—and this year, our community showed up for them in full force.

Named in honour of the late Lois Hole, Alberta’s 15th Lieutenant Governor and a tireless advocate for healthcare, the Lois Hole Hospital for Women continues to lead the way in women’s health. Through collaboration with hospital teams, researchers, community members, and donors, the hospital is addressing urgent needs, building innovative programs, and creating better health outcomes across all ages and stages of life.

“

With every milestone reached, and every life touched, the Lois Hole Hospital for Women proves what is possible when a community comes together for a cause that matters. Thank you to all those who supported this amazing place of hope and healing.



SCAN TO
WATCH VIDEO



CK HUI
HEART
CENTRE

\$194 THOUSAND

DISTRIBUTED DURING THE

DURING THE 2024 | 2025 FISCAL YEAR

13,159

COMPLETED VISITS

for Stress Tests, Holter Monitors,
Arrhythmia (+Heart Function &
Pacemaker clinic)

15,213

CASES

for PCIs, Cardiac
Catheterizations, and
Device Implants
(PMs & ICDs only)

2,168

INPATIENT ADMISSIONS

for CICU and 1E

LEGACY-BUILDING COMPASSION

The 2024–2025 year was one of achievement at the CK Hui Heart Centre, a time defined by progress, compassion, and community. From launching life-changing cardiac services and expanding access to care, to raising vital funds and celebrating powerful legacies, every step forward this year reflected the CK Hui's deep commitment to putting patients first.

In February 2025, as part of Heart Month, CK Hui staff took part in the **“Listen to Your Heart” event at West Edmonton Mall—part of a national initiative offering free heart health assessments to the public.** Held on Heart Valve Disease Awareness Day, the event drew over 300 participants—the most in Canada this year. For 50 of those participants, that day marked the beginning of crucial follow-up care, having been identified for further cardiac screening at the CK Hui Heart Centre. Among them was a rideshare driver who, just days earlier, had mentioned a heart murmur to Dr. Tyrrell, Chief of Cardiology. The invitation to the event that followed may have changed—and possibly saved—his life. It was a moment that captured the essence of the CK Hui: removing barriers, reaching out, and truly listening to the heart.

Just two days earlier, supporters gathered in downtown Edmonton for the inaugural **Heartbeat Hideaway**, a celebration of heart health and generosity. That night, guests helped **raise over \$225,000 to support a vital cardiac service: the development of an AV Node Ablation Program at the CK Hui.** Thanks to the success of the event and the continued generosity of the CK Hui's donor community, the program received full funding this year, laying the foundation for life-changing treatment for patients living with atrial fibrillation and other rhythm disorders—delivered close to home, with care and precision.

The year was also marked by remarkable acts of philanthropy that honoured the past while shaping the future. In September 2024, a deeply moving ceremony took place as the Royal Alexandra Hospital Foundation **unveiled custom signage outside patient care room 1E019, honouring the late Dr. James Ma**—a cherished Edmonton family physician and former CK Hui patient. His wife, Amy Ma, made a generous gift of **over \$306,000** in his memory, a heartfelt tribute to the care he received in his final years. Surrounded by family, friends, and members of his care team, the moment was one of reflection and gratitude, quietly acknowledging the difference that compassionate care can make in the lives of patients and those who love them.

One month later, Unit 1 East was formally renamed the Cheung Family Wing in recognition of a generous gift from Dr. Po Kee Cheung, a pioneering cardiologist who retired after decades of dedicated service. Known for his quiet humility, Dr. Cheung declined a personal plaque—choosing instead to let the wing’s new name stand as a simple tribute. The Cheung Family Cardiology Endowment Fund continues to support progress in clinical care, education, and innovation.

Throughout the year, from the historic impact of events during Heart Month to the launch of vital cardiac services and personal tributes that speak to the deepest values of our community, the CK Hui Heart Centre demonstrated that every heartbeat counts. And while some moments made headlines, others quietly shaped the future—through a kind word, a generous gift, or a timely invitation to seek care.

To all those who gave their time, their expertise, or their support: thank you. You have made this year not only remarkable, but life-changing. With your continued partnership, we will keep advancing access, investing in innovation, and delivering the care Albertans need and deserve.

Let’s continue saving lives, one heartbeat at a time.

“

“With over 50,000 patient visits every year, we are on the frontlines of cardiac care. We provide life-saving treatments, perform cutting-edge procedures, and drive innovative research that helps shape the future of heart health. And we’re doing it all with a philosophy of minimally invasive, maximally effective work—ensuring patients receive the best possible care with the least amount of disruption to their lives.”

– Dr. Tyrrell

Chief of Cardiology, CK Hui Heart Centre



SCAN TO
WATCH VIDEO



\$235 THOUSAND
DISTRIBUTED DURING THE
DURING THE 2024 | 2025 FISCAL YEAR

22,000

TOTAL EYE CLINIC VISITS

3,989

URGENT/EMERGENT PATIENTS

3

NEW OPHTHALMOLOGY
RESIDENTS TRAINED PER YEAR

135

RESIDENTS AND INTERNATIONAL
FELLOWS EDUCATED TOTAL

LASER-FOCUSED ADVANCEMENTS

As the province's only centralized tertiary eye care facility, the Eye Institute of Alberta (EIA) continues to lead in delivering specialized, integrated vision care to over 22,000 patients annually, from Alberta and beyond. This past year marked a significant chapter for the EIA, progressing both its capacity for providing patient care, and highlighting the incredible work done by the individuals who work there.



A key highlight of the year was the successful completion of fundraising for the **Tango NEO** combination laser, a critical technology that is now fully operational on-site. With its advanced dual-mode laser allowing for intricate procedures of different conditions, the Tango NEO has drastically improved patient flow and outcomes, particularly benefiting individuals with mobility challenges or those requiring urgent care. The EIA is thankful for the **Lions Clubs International Foundation** for its support in making this important addition possible.

Further enhancing patient-centered care, **four handheld autorefractors** were also acquired this year. These portable diagnostic tools allow clinicians to identify refractive errors within seconds—without requiring physical contact or repositioning—making them especially valuable for patients with anxiety or reduced mobility. Their introduction has streamlined operations while providing a more comfortable and accessible experience for patients of all ages and abilities.

In addition to new technologies, the EIA celebrated a significant professional milestone for the centre's department head, **Dr. Edsel Ing**. As Chief of Ophthalmology for the Edmonton Zone, Professor & Chair of the Department of Ophthalmology & Visual Sciences at the University of Alberta, and the Royal Alexandra Hospital Foundation Research Chair in Ophthalmology, Dr. Ing was named **Physician Innovator of the Year** by the **Edmonton Zone Medical Staff Association**. This award recognizes Dr. Ing's outstanding contributions to clinical innovation, leadership, and the advancement of ophthalmic care. His work exemplifies the expertise and collaborative spirit that define the EIA's approach to patient care and education.

The EIA also welcomed international colleagues during a July visit from **Dr. Lukoye Atwoli**, Dean of Aga Khan University's Medical College. Hosted by hospital and foundation leadership, the visit included a tour of the ophthalmology unit led in part by Dr. Ing. The engagement reinforced long-standing educational partnerships and highlighted the EIA's role in fostering global collaboration in medical training and health systems innovation.

As the Eye Institute of Alberta looks ahead, this year's accomplishments underscore a clear direction: growth through innovation, excellence in care, and impact that reaches far beyond hospital walls. With each new advancement in tools, training, and partnerships, the EIA continues to build a stronger future for vision health in Alberta and around the world. Thank you to those who provided support for this visionary center of vision health.



\$1.68 MILLION
DISTRIBUTED ANNUALLY TO
WCHRI FOR RESEARCH

30

NEW RESEARCH PROJECTS FUNDED

170+

WOMEN'S HEALTH RESEARCHERS SUPPORTED

92

RESEARCH PROJECTS FUNDED

32

TRAINEE PROJECTS FUNDED

46

TRAINEES FUNDED

4

ENDOWED RESEARCH CHAIRS SUPPORTED

PATH-LIGHTING PROGRESS

This past year marked another transformative chapter for the Alberta Women's Health Foundation (AWHF) as it continued to champion progress and critical research to address longstanding gaps in women's health.



One day before International Women's Day on March 7, 2025, nearly 400 guests gathered at the JW Marriott in Edmonton for the inaugural **Luminaries Luncheon**—a new signature event presented by The Scotiabank Women Initiative and hosted by the AWHF to spotlight the urgent need for research-driven change in women's health and gather the changemakers to light the path forward.

Keynote speaker Joanna Griffiths, founder of Knix, delivered an inspiring address on entrepreneurship and impact, while emcee Lynda Steele guided an engaging program featuring five WCHRI researchers, and a panel discussion with three renowned experts: Dr. Jane Schulz, Dr. Colleen Norris, and Dr. Padma Kaul.

The event succeeded in raising more than \$500,000, including a remarkable \$300,000 gift announced by longtime supporter and Patron, Dale Sheard.

In a powerful show of provincial support, March was officially declared **"Women's Health Research Month"** by the Government of Alberta just before the event, coinciding well with International Women's Day and galvanizing our province's spirit to continue making change.

In a year of many proud accomplishments, another 'regal' announcement stood out... the AWHF's Cavarzan Chair in Women's Health Research, **Dr. Colleen Norris, was awarded the prestigious King Charles III Coronation Medal** by the Heart & Stroke Foundation of Canada.

This distinguished honour was awarded to celebrate her tireless advocacy and pioneering leadership as the head of the Women's Heart Health Research Collaborative (WHHRC), a multi-organization partnership that also includes the Lois Hole HOSpital for Women and CK Hui Heart Centre, where she works to close the gender gap in cardiovascular care. Her mission: to ensure that women are accurately diagnosed, effectively treated, and finally prioritized in heart health research.

To all those who supported the AWHF and its mission to close the gaps in women's health and women's health research, thank you for making this year so historic.



Thank you for making a lasting impact on women's health by supporting compassionate care and innovative research at the Lois Hole Hospital for Women. Together, we continue to fund vital initiatives that transform lives and inspire hope for generations to come.



SCAN TO
WATCH VIDEO

AWARDED ACCLAIM



IMAGINE CANADA

The Standards Program Trustmark, granted by Imagine Canada, represents a nationally recognized symbol of excellence and leadership in the charitable sector. It signifies that an organization upholds the highest standards in accountability, transparency, and governance.

Since 2015, the Royal Alexandra Hospital Foundation has proudly maintained its accreditation through this rigorous program—demonstrating our steadfast commitment to best practices in Board Governance, Financial Accountability and Transparency, Ethical Fundraising, Staff Management, and Volunteer Engagement.

This accreditation reflects not only our integrity but also the trust placed in us by our community, donors, and partners.



ALBERTA'S TOP EMPLOYERS 5 YEARS RUNNING

Alberta's Top Employers is a prestigious annual competition conducted by the editors of Canada's Top 100 Employers, recognizing organizations that lead their sectors in creating exceptional workplace environments.

Amid thousands of applicants each year, the Royal Alexandra Hospital Foundation is proud to have earned a place on this distinguished list for five consecutive years—a reflection of our enduring commitment to employee well-being, meaningful work, and a culture rooted in purpose, respect, and collaboration.

A MESSAGE OF THANKS FROM HOSPITAL LEADERSHIP



For 125 years, the Royal Alexandra Hospital has stood as a place of care, compassion, and hope.

Through decades of change, challenge, and innovation, our hospital has welcomed patients and families from every corner of our province—each one adding their own story to a legacy that continues to grow.

That legacy is made possible by the unwavering generosity of our community. Your support provides our teams with the tools, technology, and resources they need to deliver exceptional care. It fuels groundbreaking research, sustains vital community programs, and sparks innovation that shapes the future of medicine.

Equally important, your kindness lifts the hearts of our healthcare teams, reminding them that their dedication and hard work are deeply valued. This shared spirit of compassion strengthens the hospital from within and helps us extend care outward to all who need it.

As we celebrate 125 years of the Royal Alex, we thank you for standing with us—for honouring the history we've built together, and for helping us write the next chapter in exceptional care.

With heartfelt appreciation,

Heather Carew

Senior Operating Officer, RAH

Dr. Colin Peterson, MD, CCFP(EM), FCFP

Facility Medical Director, RAH



SPECIAL ACKNOWLEDGEMENT

THANK YOU JANIE CLINK

Dear Janie,

For more than three decades, you have been a cornerstone of the Royal Alex Hospital.

From your very first days as a student nurse in the late 1980s—through your early work in the NICU as an RN, your years in public health as a nurse and educator, and your steady management and guidance of women's health at the Royal Alex Hospital—to your most recent leadership of the Royal Alex as Senior Operating Officer, you have shaped countless chapters of our hospital's story. Throughout your journey, you have championed not only healthcare improvements, patient safety and quality of care, but also the wellbeing of those who deliver care—ensuring they always felt valued, supported, and cared for in turn.

The legacy you created—often guided by the mantra, “It’s not what you do, it’s what you do next”—is one of dedication, compassion, and vision. We are deeply grateful for the many ways you have strengthened the Royal Alex, enriched its history, and inspired the Foundation. Your contributions will remain an essential part of who we are, and your example will continue to shine brightly in our hearts and minds.

With heartfelt thanks,

The Royal Alexandra Hospital Foundation



“The RAH has always been home for me. I am passionate about the hospital and the culture and feel so fortunate to have been able to lead such a dedicated and capable team. The team commitment and partnerships are incredible and support the amazing care provided to patients and families every day.”

– Janie Clink

Former Senior Operating Officer, RAH

BOARD OF DIRECTORS

PATRONS



**Mary Jo & The Late
William K. Robbins**
Patrons



Dale Sheard
Patron



**Her Honour
the Honourable
Salma Lakhani**
AOE, B.SC., LLD(HON)
& His Honour,
Dr. Zaheer Lakhani
CM MBCHB FRCPC
FACPFACC
FRCP (LONDON)
Honourary Patrons

HOSPITAL & FOUNDATION LEADERSHIP



Heather Carew
Senior Operating Officer,
RAH



Dr. Colin Peterson
Facility Medical Director,
RAH
MD, CCFP(EM), FCFP



Sharlene Rutherford
President & CEO
BPA, MBA
Royal Alexandra
Hospital Foundation

BOARD LEADERSHIP



Dan Lefaivre
Chair
FCPA, FCMA, ICD.D



Sandra L. Hawes
Vice-Chair
K.C

DIRECTORS



Barry Bentz
Director



Bhupinder Lalh
Director



Brian Poon
Director



Carlie Persson
Director
CPA, CA, CIA



Dianne Balon
Director



Fausto Franceschi
Director
K.C.



Felicia Mutheardy
Director



Justin Archer
Director



Lisa Diamond
Director



Renee Sookdeo
Director



Dr. Radha Chari
Director
MD, FRCSC, CHE



Sally Banek
Director
CPA, CMA



Ted Bauer
Director



Victoria Burgess
Director
CFP

A MESSAGE FROM OUR FINANCIAL LEADERSHIP



The Royal Alexandra Hospital Foundation Board proudly announces the Audited Financial Statements for the fiscal year ending March 31, 2025. In this historic year of the Royal Alex Hospital's 125-year anniversary, this past fiscal serves as a similarly historic year for the Royal Alexandra Hospital Foundation. These statements highlight our significant accomplishments in fundraising, investment strategy and performance, and the Foundation's ambition to support its centers of excellence through additional fundraising events and grants. These statements also reflect our dedication to financial transparency and our commitment to our donors.

Our strategically diverse portfolio, which includes alternative investments, has driven significant growth in our investment assets, achieving a remarkable net increase of 11% compared to the previous fiscal year. Moreover, the Royal Alexandra Hospital Foundation has experienced an impressive 35% surge in overall revenue. This outstanding performance enables us to increase our approved funding commitments to \$23 million over the next five years, signifying a 28% increase.

We sincerely thank everyone for their outstanding generosity and contributions to our Foundation, our hospital, and community through various donation channels, including lotteries, grants, events, and estate giving.

The unwavering support from our community and donors continues to inspire teams at both the hospital and the Foundation. On behalf of the Foundation and Board of Directors, we extend our heartfelt appreciation to the donors and corporate partners who drive us forward in our collective pursuit of better health for all. Your historic contributions have shaped the hospital into a leader and allow the Royal Alexandra Hospital to continue delivering exceptional care to the hundreds of thousands of patients who rely on it each year, and many years into the future.

Thank you for your commitment, compassion, and many contributions.

Carlie Persson, CPA, CA, CIA

Chair, Finance Audit and Risk Management Committee for FY 2024-25,
Royal Alexandra Hospital Foundation

Doane Grant Thornton LLP, the independent external auditor for the Royal Alexandra Hospital Foundation (RAHF or Foundation) has issued an unqualified audit opinion on RAHF's financial statements for the fiscal year that ended on March 31, 2025 (dated June 23, 2025). The following is a summary of the audited financial statements for the year ending March 31, 2025, compared to March 31, 2024. The complete audited financial statements are available on the Foundation's website (royalalex.org/about/publications-and-financials).

STATEMENT OF FINANCIAL POSITION

Year-end March 31, 2025 with comparative information for 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	13,154,056	13,066,020
Accounts Receivable, Prepaid, and Other Assets	2,510,220	1,700,567
Portfolio Investments	46,388,190	41,825,962
	\$62,052,466	\$56,592,549
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	2,681,888	5,568,533
Deferred Revenue	4,465,975	4,732,819
	\$7,147,863	\$10,301,352
FUND BALANCES		
Endowment Funds	28,559,291	27,300,529
Externally Restricted Funds	29,843,233	21,092,337
Internally Restricted Fund	1,417,056	1,417,056
Unrestricted Funds (Deficit)	(4,914,977)	(3,518,725)
Total Fund Balances	54,904,603	46,291,197
	\$62,052,466	\$56,592,549

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year-end March 31, 2025 with comparative information for 2024

	2025	2024
REVENUES		
Charitable Gaming	12,057,622	10,836,495
Fundraising	8,231,967	7,702,764
Grants	6,756,458	1,566,646
Realized Investment	3,486,130	2,222,736
Other Income	87,504	414,317
TOTAL REVENUES	\$30,619,681	\$22,742,958
EXPENDITURES		
Charitable Gaming	7,734,826	7,722,952
Fundraising	4,596,251	3,764,553
Administrative	2,317,558	1,265,354
TOTAL EXPENDITURES	\$14,648,635	\$12,752,859
Excess of revenue over expenditure before the undernoted	15,971,046	9,990,099
Unrealized gain on investments	1,255,687	2,480,936
Distributions to Hospital	(8,613,327)	(9,768,105)
EXCESS OF REVENUES OVER EXPENDITURES	\$8,613,406	\$2,702,930

FUNDS

The Royal Alexandra Hospital Foundation has established 30 endowment funds and over 72 donor-directed funds from generous gifts received to support research, education, and patient care at the Royal Alexandra Hospital and post-secondary institutions. The following is the list of funds as of March 31, 2025.

LOIS HOLE HOSPITAL FOR WOMEN / WOMEN'S HEALTH
7th Operating Room LHHW
Alberta Women's Health Foundation
Allard Hereditary Breast and Ovarian Cancer Clinic(HBOC)
Cavarzan Chair in Mature Women's Health Research
Cecilia Johnstone Endowment for Research and Innovation in the Treatment Cervical Cancer
Dawn & Cam Allard Endowment Fund for Education and Innovation in Urogynecology, Lois Hole Hospital for Women
Dept. of Obstetrics & Gynecology Residency Program Donation Fund
Division of Urogynecology Priority Needs Fund
Edmonton Elk Women's Ovarian Cancer Research
Indigenous Cultural Partnership - Women's Health
Lois Hole Hospital for Women Bereavement Fund
Lois Hole Hospital for Women Advanced Minimally Invasive Surgery
Lois Hole Hospital for Women Mental Health
Lois Hole Hospital for Women
LHHW Perinatal Interface Camera
Lois Hole Hospital Women's Society
Lois Hole Hospital Women's Society Operation Fund
Mary Jo Robbins Endowment for Research and Innovation in Women's Health
Sawin & Baldwin Chair in Ovarian Cancer Research
Dr. Zenon Shewciw Fund for Gynecological Oncology
Terry Horwitz Fund
Urogynecology Equipment

NEONATAL INTENSIVE CARE UNIT (NICU)
Neonatal Education
NICU Donations

PROSTATE HEALTH
Dr. J.B. Metcalfe Urology Physicians
Prostate Health Research and Innovation Fund
Prostate Health External Restricted
Urology

CK HUI HEART CENTRE / CARDIOLOGY
Allard Endowment for Cardiac Innovation
Bruce and Cindy McPherson Fund for Cardiology
Cardiology Equipment Fund
Cheung Family Cardiology Endowment Fund
CK Hui Cardiology
The Hui Family Endowment for Cardiology Research and Innovation
William K. Robbins Endowment for Research and Innovation in Cardiology
Womens Heart Health Research Collective
Dr.Talibi Innovation Fund

ORTHOPEDICS
Peter & Mary Prokopiw Endowment
Orthopedics
Orthopedics Research and Innovation

OPHTHALMOLOGY
Dept. of Ophthalmology &Visual Sciences Enhancement Fund
Eye Institute of Alberta
Lions Eye Research Endowment
George and Dorothy O'Neill Eye Research
Ophthalmology Research Endowment
Ophthalmology Equipment
Ophthalmic Surgical Skills Centre

FUNDS

SPECIAL PURPOSE

Agnes Moffatt Fraser Patient Comfort Fund
Al Blumer Memorial Fund
Bridge Healing Fund
Catherine Folinsbee Fund for Pediatric Care
Cable Family Compassionate Support Endowment Fund IV
CASES: Centre for Advancement of Surgical Education and Simulation
Children's Mental Health
Chint Kaur Lali, Boota Singh Lali and Family Endowment Fund
Chris Hrudey Endowed Fund- In Memory of William Hrudey
Dr. C.A. & Lola Berner Endowment Fund for Excellence in Patient Care
Department of Medicine General
Diabetes Donation Fund
Edmonton Zone Colorectal Fund
Dr. Elizabeth Schwab Fund
Dr. James Chin Anes. & Surgery Fund
Dr. Larry Olhauser Fund
Elderly Care Initiative
Emergency Department
Fund for the Advancement of Obesity Care
Graduates' Fund of RAH School of Nursing Alumnae
Health Equity Institute
History Book Project
Holmes Endowment
Intensive Care Unit
JOANS - Bridge Healing Fund
Mary Anne Komaran Compassionate Care Fund Endowment
Operation Frontline Impact Fund
RAH Employees' Charitable Donations Fund

RAH Gastroenterology Fund
Patient & Provider Experience Fund
Palliative Care
PET CT Diagnostic Imaging
Surgery Donation
Surgical Oncology Fund
The Dr. Floria Po-Lai Tsui Endowment Fund
Volunteer Service Fund

GENERAL PURPOSE

Ernest and Gladys Archinuk Endowment
Gifts in Kind
Steve Ozipko Priority Equipment
Priority Equipment
Priority Needs/General Fund

RESEARCH AND EDUCATION

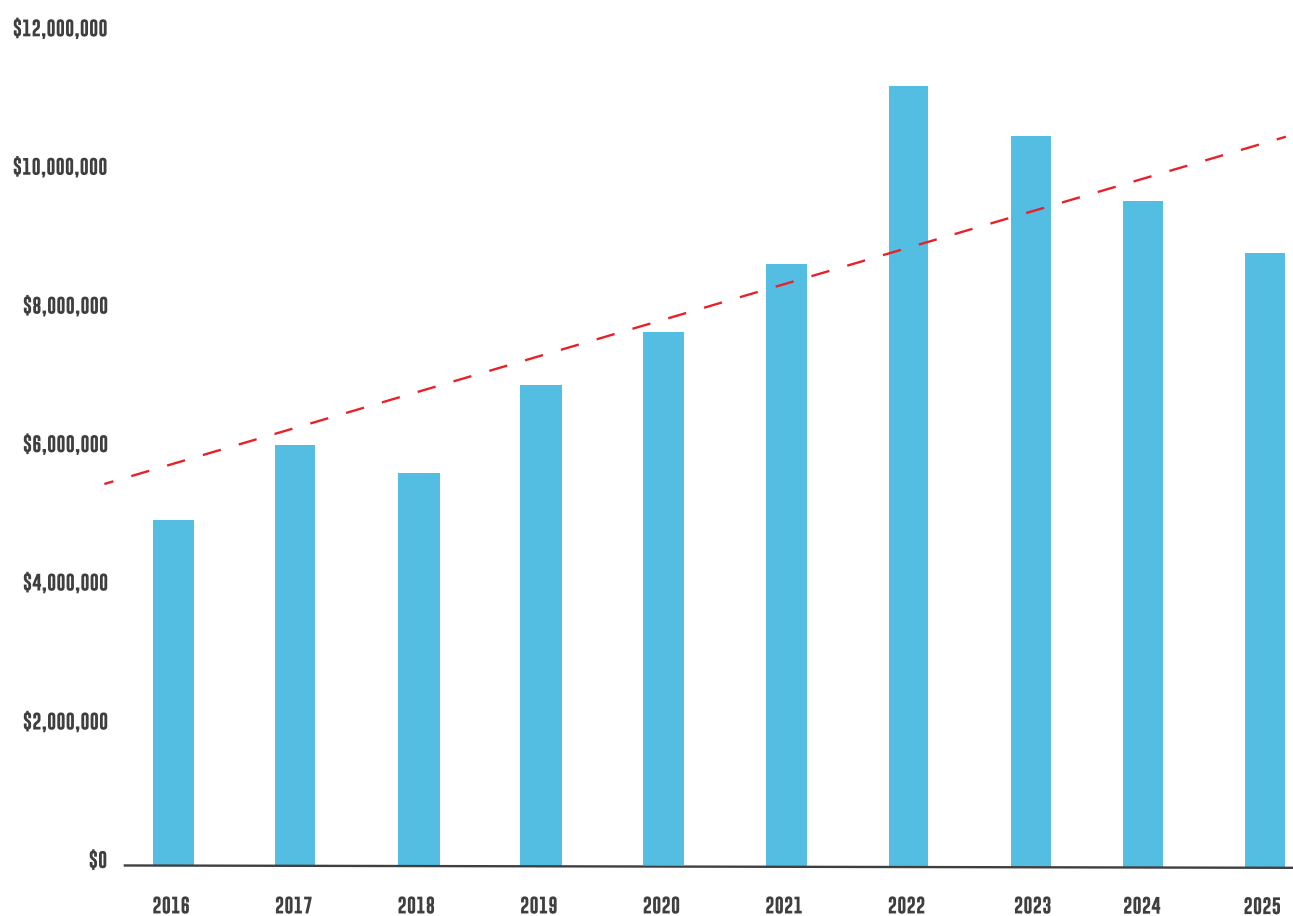
Cancer Research and Innovation
Critical Care - Education
Dr. K. Macala's Research Fund
Grants Fund
Mary Anne Komaran Professional Development
Mary Anne Komaran Social Work Grants Endowment Fund
Mary Anne Komaran Symposium Endowment Fund
Harold and Florence Mosley Nursing Education and Research
RAH Medical Staff Society Legacy Fund
Research and Innovation
Respiratory Education
William Arnold Diagnostic Imaging Education Fund Endowment

TOTAL DISTRIBUTIONS OVER 18 YEARS

\$113M

Over the past 18 years, the Royal Alexandra Hospital Foundation has provided funding of more than \$113+ million to support various community organizations, contributed to post-secondary institutions, and contributed to research and care at the hospital's medical centres of excellence.

Thanks to generous support from donors, the Foundation was able to increase revenues by 35% this past fiscal, further enabling the Foundation's ability to make a significant and meaningful impact in the lives of those who need it most.

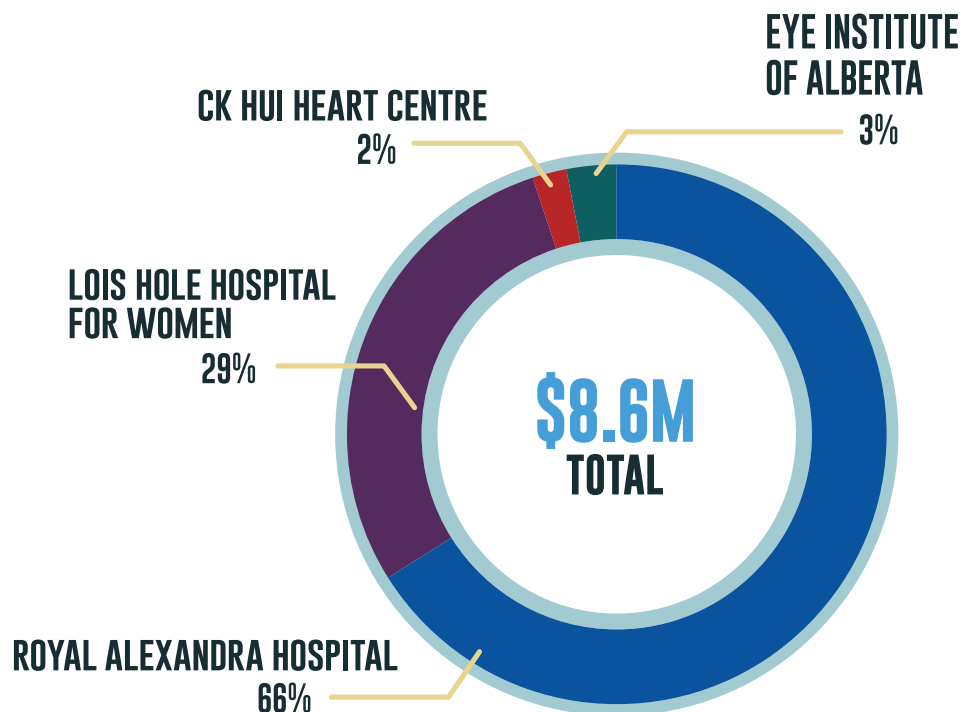


2025 YEAR-END DISTRIBUTION

Areas of Support

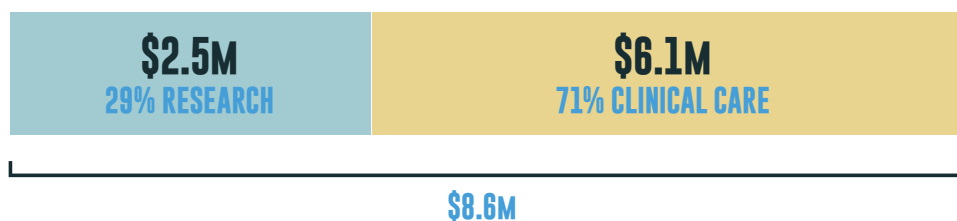
CENTRES OF EXCELLENCE

MARCH 2025



DISTRIBUTION MARCH 2025 YEAR-END

TOTAL \$8.6M



To make a donation or for more information, please visit:



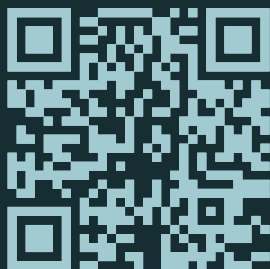
RoyalAlex.org



foundation@royalalex.org



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RAHFannualreport.com

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@RAHFoundation



Accredited
IMAGINE CANADA

The Royal Alexandra Hospital Foundation is accredited by Imagine Canada for excellence and compliance in five key areas of operations: Board Governance, Financial Accountability and Transparency, Fundraising, Staff Management, and Volunteer Involvement.